

Message

From: Kim Marshall [/O=IMO/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=KIM MARSHALL9F5]
Sent: 2017-02-05 6:32:21 PM
To: Picard, Michel [mpicard@kpmg.ca]
Subject: Re: First draft

my comments

re control memo - looks very good, this is a fair amount of change to our governance, would need to involve the chair soon

when do you want to provide to cindy?

GBE

IESO has been permitted by the OEB [m1] to generate \$10 million of profits
[m1]Is this via a rate order?

it is more correct to say the OEB has allowed the IESO to retain 10mil in surplus, means we received more revenue from the previous rate order than we spent, perhaps volumes higher than forecast or spending lower

IESO to conclude whether it meets the four characteristics to be classified as a GBE.

do you want a conclusion from me?

From: Picard, Michel <mpicard@kpmg.ca>
Sent: February 5, 2017 2:59 PM
To: Kim Marshall; Nelms, Scott (ENERGY)
Cc: Ouellette, Lois A; Betik, Matthew
Subject: First draft

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Kim, Scott,

Please find enclosed the first draft of the GBE and control analyzes. Before it is circulated to a wider group, I would appreciate receiving your comments. I will circulate draft #2 for the meeting of tomorrow morning.

Michel Picard, CPA, CA

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