Message

From: Kim Marshall [/O=IMO/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=KIM MARSHALL9F5]
Sent: 2017-02-15 8:50:17 AM
To: Shannon O'Mahony [shannon.omahony@ca.ey.com]
Subject: RE: IESO – Accounting for Conservation Costs - Final

Did you consider it relevant when you did the first version?

Kimberly Marshall | VP, Corporate Services & CFO
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From: Shannon O'Mahony [mailto:shannon.omahony@ca.ey.com]
Sent: February 15, 2017 8:45 AM
To: Kim Marshall
Subject: RE: IESO – Accounting for Conservation Costs - Final

Thanks Kim. We can also add discussion about the joint study that Nadine notes below.

S.

Shannon O'Mahony | Partner | Financial Accounting Advisory Services

Ernst & Young LLP
222 Bay Street, P.O. Box 251, Toronto, Ontario M5K 1J7, Canada
Office: 416-943-2094 | Cell: 416-884-3422 | shannon.omahony@ca.ey.com
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From: Kim Marshall [mailto:Kim.Marshall@ieso.ca]
Sent: Wednesday, February 15, 2017 8:11 AM
To: Shannon O'Mahony <shannon.omahony@ca.ey.com>
Subject: FW: IESO – Accounting for Conservation Costs - Final

Here is the comment from provincial controller.....

Recall that their original memo didn't acknowledge that GASB allows for RRA, but I pointed that fact our to Shannon on yesterday's call with Suzie and Lee Anne.

There was also a joint study by AcSB and PSAB which concluded that RRA meets the element tests, and should be reported both on Public Sector entity statements as well as private sector f/s, and didn't require regulator independence. N

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From: Terry Young
Sent: January 20, 2017 1:37 PM
To: Kim Marshall
Subject: Fw: IESO – Accounting for Conservation Costs - Final

I need to chat with you about this. I am just boarding a plane but can we arrange to talk around 4?

Sent from my BlackBerry 10 smartphone on the Bell network.

From: Phil Bosco <Phil.Bosco@ieso.ca>
Sent: Thursday, January 19, 2017 10:15 PM
To: Kaili Sermat-Harding
Cc: Terry Young; Katherine Sparkes; Nik Schruder
Subject: Fw: IESO – Accounting for Conservation Costs - Final

Kaili,

Attached pleased find the report from Ernst and Young regarding the amortization of conservation costs. If you would like to discuss the contents after your review please let us know.

I appreciate your patience as we finalized this document.

Regards,
Phil

Phil Bosco
Manager, Technical Services
Conservation & Corporate Relations
IESO

From: Shannon O'Mahony <shannon.omahony@ca.ey.com>
Sent: Thursday, January 19, 2017 9:53 PM
To: Phil Bosco
Cc: Nadira Singh
Subject: IESO – Accounting for Conservation Costs - Final

*** EXTERNAL email. Please be cautious and evaluate before you click on links, open attachments, or provide credentials. ***

Dear Phil:

Please find attached the final report.

Regards,

S.

Shannon O'Mahony | Partner | Financial Accounting Advisory Services

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