Message

From: Kim Marshall [/O=IMO/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=KIM MARSHALL9F5]
Sent: 2017-02-24 8:05:31 AM
To: Lia Kosic [/o=IMO/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=Lia Kosic74b]; Eddie Lau [/o=IMO/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=Eddie Laua72]
Subject: FW: accounting requirements for creation of regulatory asset

I have asked eddie to pull out old opa and oeb material

Kimberly Marshall | VP, Corporate Services & CFO
Independent Electricity System Operator (IESO) | T: (416) 969-6232 | C: (416) 545-7202
120 Adelaide Street West, Suite 1600, Toronto, ON M5H 1T1
Web: www.ieso.ca | Twitter: IESO_Tweets | LinkedIn: IESO

-----Original Message-----
From: Kim Marshall
Sent: February 24, 2017 7:34 AM
To: 'Picard, Michel'; Nelms, Scott (ENERGY)
Cc: Hume, Steen (ENERGY); Calwell, Carolyn (ENERGY/MEDEI/MRI)
Subject: RE: accounting requirements for creation of regulatory asset

The smart meter was a specific ruling allowing collection of a fee in the future for an initiative. In the Ontario Power Authority past we would file with our annual business plan the status of certain balance sheet accounts after the "accounting" had been determined. I will have someone pull out the language but it was more of a blessing.

I personally am wondering about the OEB role re the setting of the rpp, which I presume is how the GA is going to be reduced and how the amounts will be recovered.

Is it time for us to be speaking with the OEB or sit tight? Everyone is eager.....

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Web: www.ieso.ca | Twitter: IESO_Tweets | LinkedIn: IESO

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-----Original Message-----
From: Picard, Michel [mailto:mpicard@kpmg.ca]
Sent: February 23, 2017 8:49 PM
To: Nelms, Scott (ENERGY)
Cc: Hume, Steen (ENERGY); Kim Marshall; Calwell, Carolyn (ENERGY/MEDEI/MRI)
Subject: Re: accounting requirements for creation of regulatory asset

Sure.

They have issued in 2013 a Decision and Order for the Smart Meter Charge.

Sent from my iPhone

On Feb 23, 2017, at 18:53, Nelms, Scott (ENERGY) <Scott.Nelms@ontario.ca<mailto:Scott.Nelms@ontario.ca>> wrote:

Hi Michel,

We met with OEB a few times today to talk about their role in the GA mechanism. Coming out of those conversations it is becoming apparent that we will need to better understand what is required to establish a regulatory asset on IESO's financials. We have been under the impression that OEB oversight is necessary. However OEB does not believe it regulates other IESO accounts (e.g. the RPP variance account) which are shown as assets. If OEB oversight is not required for accounting, this would give us more flexibility.

Can you help us to think this through?

Thanks,
Scott

Scott Nelms
Electricity Investment and Governance Secretariat | Ministry of Finance 7th Floor | 375 University ave. | Toronto, ON
w: (416) 212-6469 | c: (647) 330-2681
scott.nelms@ontario.ca<mailto:scott.nelms@ontario.ca>