

Message

From: Kim Marshall [/O=IMO/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=KIM MARSHALL9F5]
Sent: 2017-02-27 3:15:22 PM
To: Picard, Michel [mpicard@kpmg.ca]
CC: Nadine Petsche (MOF) [Nadine.Petsche@ontario.ca]; Susan Nicholson [/o=IMO/ou=MSX1/cn=Recipients/cn=Susan Nicholson]
Subject: Re: I changed the sentence

Perfect. Susan FYI.

Sent from my iPhone

On Feb 27, 2017, at 3:08 PM, Picard, Michel <mpicard@kpmg.ca> wrote:

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For example, in 20XX the IESO incurred costs relating to the Smart Meter Program amounting to \$ _____ million, and these costs were expensed and are included in the accumulated deficit. In the absence of applicable rate regulation under PSAS, the IESO was unable to recognize a regulatory asset for this charge, despite receiving a rate order to recover it over the period of May 1, 2013 to October 31, 2018. Should the IESO choose to adopt ASC 980, a regulatory asset for the Smart Metering Charge would be recognized at December 31, 2016 for the amount of approximately \$ _____.

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