Message

From: Kim Marshall [/O=IMO/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=KIM MARSHALL9F5]
Sent: 2017-03-01 5:52:18 AM
To: Jordan Penic [/o=IMO/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=penicj]
Subject: Re: Announcement - CONFIDENTIAL

Thx got this

Sent from my iPhone

On Feb 28, 2017, at 9:07 PM, Jordan Penic <jordan.penic@ieso.ca> wrote:

Hi,

As you probably know, the rate mitigation announcement is scheduled for Thursday, pending cabinet approval tomorrow. As of now, the IESO does not have a formal/participatory role in the announcement. The Ministry/MO is actually tonight to discuss the communications material further, so things may change.

The IESO is factored into the announcement in two ways:

1. <!--[if !supportLists]--><!--[endif]-->**Market Renewal** – as we expected, it will be featured as a longer term solution for rate mitigation, and along the lines in which the Minister discussed it in his speech last week.
2. <!--[if !supportLists]--><!--[endif]-->**GA smoothing** – the IESO will be referenced at a high level, along with the OEB and OPG as keys to help smooth GA through the sale of a "GA asset" to OPG, and regulated by the OEB. The benefit we have at the moment, and why we might avoid being a larger focus, is that this piece requires legislation to accomplish. Since they aren't introducing legislation this week, it will be framed as, "details to follow through legislation". They may however have some type of diagram to show how they intend this process to work. *(Kim – apologies for simplifying this part, as I know it's more complicated).*

The Ministry is going to be pretty careful about sharing communications materials, but I will continue to try and get access to them.

As for preparation for the announcement, we have beefed up the market renewal content on our website to include a dedicated webpage outside of the actual SE, and included a background document, in case media and stakeholder increase in the project increases (http://www.ieso.ca/Pages/Ontario's-Power-System/Reliability-Through-Markets/Market-Renewal.aspx). We will also update the key messages and Q&A over the next day.

We will also develop key messages and Q&A around the coming changes to our accounting practices. Andrew D and I have a meeting with Susan Nicholson (currently on Thursday, but we'll likely need to move that up to tomorrow) to help flesh out what it means in more detail and inform the product.

If I hear anything else, I will reach out.

Cheers,

Jordan

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