

Message

From: Jim Harbell [JHarbell@stikeman.com]
Sent: 2017-03-20 4:02:55 PM
To: Kim Marshall [/o=IMO/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=Kim Marshall9f5]; Michael Boll [/o=IMO/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=Michael Boll5b]
CC: Glenn Zacher [GZacher@stikeman.com]; Peter Hamilton [PHamilton@stikeman.com]; Anthony Martinello [/O=IMO/OU=MSX1/cn=Recipients/cn=martinea]
Subject: RE: EXTERNAL - RE: Kick Off Meeting (and Conference Call) - Operational Processes

Peter and I can as well

Jim Harbell
Tel : (416) 869-5690
jharbell@stikeman.com

STIKEMAN ELLIOTT LLP Barristers & Solicitors
5300 Commerce Court West, 199 Bay Street, Toronto, ON, Canada M5L 1B9
www.stikeman.com

TORONTO MONTREAL OTTAWA CALGARY VANCOUVER NEW YORK LONDON SYDNEY

This e-mail is confidential and may contain privileged information. If you are not an intended recipient, please delete this e-mail and notify us immediately. Any unauthorized use or disclosure is prohibited.

From: Kim Marshall [mailto:Kim.Marshall@ieso.ca]
Sent: Monday, March 20, 2017 2:16 PM
To: Michael Boll
Cc: Jim Harbell; Glenn Zacher; Peter Hamilton; Anthony Martinello
Subject: Re: EXTERNAL - RE: Kick Off Meeting (and Conference Call) - Operational Processes

I can make that work.

Sent from my iPad

On Mar 20, 2017, at 1:30 PM, Michael Boll <Michael.Boll@ieso.ca> wrote:

Does 9am Wednesday work for everyone? We should set aside 2 hours for this.

From: GO Matthew -TREASURY [mailto:matthew.go@opg.com]
Sent: March 20, 2017 11:12 AM
To: Michael Boll; RYFA Ken -TREASURY; LEE John -TREASURY; HAHN PARKER Janet -TREASURY; WONG Leslie -LAWDIV
Cc: Anthony Martinello; Kim Marshall
Subject: RE: EXTERNAL - RE: Kick Off Meeting (and Conference Call) - Operational Processes

Hi Michael,

We are available for Wednesday, March 22, 9:00 AM. We will also send along some material we would like to discuss at this meeting shortly.

Thanks,
Matt

From: Michael Boll [<mailto:Michael.Boll@ieso.ca>]
Sent: Friday, March 17, 2017 3:15 PM
To: RYFA Ken -TREASURY; LEE John -TREASURY; HAHN PARKER Janet -TREASURY; GO Matthew -TREASURY
Cc: Anthony Martinello; les.wong@opg.com; Kim Marshall
Subject: EXTERNAL - RE: Kick Off Meeting (and Conference Call) - Operational Processes

*** Exercise caution. This is an EXTERNAL email. DO NOT open attachments or click links from unknown senders or unexpected email. ***

We think it would be helpful to get together with our respective external counsel to discuss what is being proposed regarding creation of a regulatory asset, sale and securitization.

We have retained Stikeman Elliott and would invite Peter Hamilton, Jim Harbell and Glenn Zacher. From the IESO we would likely include Kim Marshall, Anthony Martinello and Jeannette Briggs.

Can you please let us know if you have availability Tuesday or Wednesday of next week?

Regards,
Michael

From: RYFA Ken -TREASURY [<mailto:ken.ryfa@opg.com>]
Sent: March 15, 2017 3:49 PM
To: Anthony Martinello; Michael Boll
Cc: LEE John -TREASURY; HAHN PARKER Janet -TREASURY; GO Matthew -TREASURY
Subject: RE: Kick Off Meeting (and Conference Call) - Operational Processes

*** EXTERNAL email. Please be cautious and evaluate before you click on links, open attachments, or provide credentials. ***

Below is information on the 2 precedent transactions we looked at – Duke and Long Island Power. I would suggest starting with the summary note below and then the pre-sale reports from Moody's for these transactions as it captures the important elements of the transaction. Then if you want more detail look at the prospectuses.

Summary of the rating agency reports on the 2 precedent transactions
Pre-sale reports

Prospectuses for these 2 precedents
Thanks,
Ken

-----Original Appointment-----

From: HAHN PARKER Janet -TREASURY
Sent: Tuesday, March 14, 2017 11:45 AM
To: HAHN PARKER Janet -TREASURY; LEE John -TREASURY; RYFA Ken -TREASURY; GO Matthew -TREASURY; 'Anthony.Martinello@ieso.ca'; 'michael.boll@ieso.ca'
Subject: Kick Off Meeting (and Conference Call) - Operational Processes
When: Wednesday, March 15, 2017 2:00 PM-3:00 PM (UTC-05:00) Eastern Time (US & Canada).
Where: Treasury Conference Room, Call In [REDACTED]

When: Wednesday, March 15, 2017 2:00 PM-3:00 PM (UTC-05:00) Eastern Time (US & Canada).
Where: Treasury Conference Room, Call In [REDACTED]

Note: The GMT offset above does not reflect daylight saving time adjustments.

~~*~*~*~*~*~*~*~*

Moderator: John Lee/Matt Go (OPG)



THIS MESSAGE IS ONLY INTENDED FOR THE USE OF THE INTENDED RECIPIENT(S) AND MAY CONTAIN INFORMATION THAT IS PRIVILEGED, PROPRIETARY AND/OR CONFIDENTIAL. If you are not the intended recipient, you are hereby notified that any review, retransmission, dissemination, distribution, copying, conversion to hard copy or other use of this communication is strictly prohibited. If you are not the intended recipient and have received this message in error, please notify me by return e-mail and delete this message from your system. Ontario Power Generation Inc.

This e-mail message and any files transmitted with it are intended only for the named recipient(s) above and may contain information that is privileged, confidential and/or exempt from disclosure under applicable law. If you are not the intended recipient(s), any dissemination, distribution or copying of this e-mail message or any files transmitted with it is strictly prohibited. If you have received this message in error, or are not the named recipient(s), please notify the sender immediately and delete this e-mail message.

THIS MESSAGE IS ONLY INTENDED FOR THE USE OF THE INTENDED RECIPIENT(S) AND MAY CONTAIN INFORMATION THAT IS PRIVILEGED, PROPRIETARY AND/OR CONFIDENTIAL. If you are not the intended recipient, you are hereby notified that any review, retransmission, dissemination, distribution, copying, conversion to hard copy or other use of this communication is strictly prohibited. If you are not the intended recipient and have received this message in error, please notify me by return e-mail and delete this message from your system. Ontario Power Generation Inc.