

Message

From: Kim Marshall [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=B63A22B42BF14587870D93119A054D88-KIM MARSHAL]
Sent: 2017-03-27 4:51:47 PM
To: Jeannette Briggs [/o=IMO/ou=External (FYDIBOHF23SPDLT)/cn=Recipients/cn=5510a6eb909849a4bd36c2a4af0652f0]; Tim.Christie@ontario.ca
CC: Michael Boll [/o=IMO/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=Michael Boll5b]; George Pessione [/o=IMO/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=George Pessione22e]
Subject: RE: EXTERNAL - Rate Mitigation Implementation

Folks, talk to Tim about this tomorrow afternoon.... thanks

Kimberly Marshall | VP, Corporate Services & CFO

Independent Electricity System Operator (IESO) | T: (416) 969-6232 | C: (416) 545-7202
120 Adelaide Street West, Suite 1600, Toronto, ON M5H 1T1
Web: www.ieso.ca | Twitter: [IESO_Tweets](https://twitter.com/IESO_Tweets) | LinkedIn: [IESO](https://www.linkedin.com/company/ieso)

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From: Jeannette Briggs
Sent: March 27, 2017 4:36 PM
To: Kim Marshall; George Pessione; Michael Lyle; Joyce Poon
Cc: Michael Boll; Anthony Martinello
Subject: RE: EXTERNAL - Rate Mitigation Implementation

We have most of this history under IESO control (first two line items) because I pulled it all for the AG auditors. I questions why the "Bank" wants the details listed under the commodity costs though. Why is conservation separated out and why "total spend" – total spend in GA? Or are they looking for something else? Are they asking to see how accurate our forecasts versus actuals are with wanting both 10 years back?

Regards,

Jeannette Briggs Director, Settlements - Corporate Services

Independent Electricity System Operator (IESO)| T: 905-855-6364 | C: 416-997-6364
Station A, Box 4474, Toronto, ON, M5W 4E5
Web: www.ieso.ca | Twitter: [IESO_Tweets](https://twitter.com/IESO_Tweets) | LinkedIn: [IESO](https://www.linkedin.com/company/ieso)
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From: Kim Marshall
Sent: March 27, 2017 4:07 PM
To: George Pessione; Michael Lyle; Joyce Poon
Cc: Jeannette Briggs; Michael Boll
Subject: FW: EXTERNAL - Rate Mitigation Implementation

Just fyi at this point – see info the bankers want which went to steen and tim. I have a call with steen and opg at 4;30.

Kimberly Marshall | VP, Corporate Services & CFO

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From: LEE John -TREASURY [<mailto:john.s.lee@opg.com>]

Sent: March 27, 2017 1:22 PM

To: 'Hume, Steen (ENERGY)'

Cc: Kim Marshall; Nelms, Scott (MOF); Christie, Tim (ENERGY); HAHN PARKER Janet -TREASURY

Subject: RE: EXTERNAL - Rate Mitigation Implementation

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Steen

Not certain of the agenda for this afternoon call.

Can we also discuss the data request that have come up as a result of OPG discussion with the Bankers this morning. See note below

Thanks

John

From: TULLY Keegan -CBUSDEV&STRT

Sent: Monday, March 27, 2017 12:13 PM

To: LIU Sheen -TREASURY

Cc: HETT Thomas -CBUSDEV&STRT

Subject: IESO Data Needs

Based on the banks' advice that we will need data from the IESO as well as from OPG, we should ask the IESO for the following information for all of the parameters in the table below:

- As much historical forecast vs actual data as is available (minimum 10 years)
- Forward looking monthly forecasts out to 2049 (2 years after the financing ends)
- An explanation of all of the key drivers of the forecast (Gas prices, carbon prices, new generation, post-contract assumptions, etc)

Parameter	Breakdown
Consumption	By customer class (RPP Eligible, Class B, Class A)

Commodity Cost	HOEP / Market Revenue	By customer class By generation class (solar, wind, regulated hydro, nuclear, etc.)
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	Export Revenue	Total
	Global Adjustment	By customer class By generation class (solar, wind, hydro, nuclear, etc.)
	Conservation	Total spend

Toronto Hydro Distribution Costs	Total Per kWh/avg customer bill
Transmission Charge	Total Per kWh/avg customer bill
Regulatory Charge	Total Per kWh/avg customer bill

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