

Message

From: Bill Pelow [Bill.Pelow@auditor.on.ca]
Sent: 2017-04-20 6:02:08 PM
To: Kim Marshall [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=b63a22b42bf14587870d93119a054d88-Kim Marshal]
Subject: RE: Briefing on IESO Financial Statements/Accounting - Follow-up to our telephone conversation

Kim:

Yes we can start at 3:30pm. I will send meeting notice.

Thank-you Kim.

Bill

From: Kim Marshall [mailto:Kim.Marshall@ieso.ca]
Sent: Thursday, April 20, 2017 6:00 PM
To: Bill Pelow
Cc: mbetik@kpmg.ca
Subject: Re: Briefing on IESO Financial Statements/Accounting - Follow-up to our telephone conversation

Thank you for sending. Could we pls start at 3:30 to accommodate Matt Betick who will be coming from an out of town appointment. Send a meeting notice that includes Matt and I (see cc email) and we will let you know Monday who else will be attending.

Sent from my iPad

On Apr 20, 2017, at 5:24 PM, Bill Pelow <Bill.Pelow@auditor.on.ca> wrote:

Kim:

Thank-you very much for your offer to meet with us to review the IESO Financial Statements and accounting policies, and for agreeing to meet with us at our Office.

As discussed with you, a briefing from IESO/KPMG on IESO accounting is something the Auditor General is very interested in having. A briefing/presentation that provides commentary on: (1) the accounting policies IESO adopted in its December 31, 2016 financial statements, in particular referenced to the adoption of rate regulated accounting (2) the linkage to the smoothing of the global adjustment; (3) adoption of US GAAP rate regulated accounting vs. IFRS 14– rationale/basis; (4) applicability of US GAAP rate regulated accounting under Public Sector Accounting Standards; and, (5) any other areas you believe would be relevant to bring to our attention (such as, IESO accounting policies in context of the overall Hydro Relief Initiative).

You asked who would be attending from the OAG – The Auditor General (Bonnie Lysyk), Assistant Auditor General (Susan Klein) and OAG staff will be the attendees.

The times that were provided to you in respect of the Auditor General's availability for the presentation were: (1) Tuesday, April 25 (3:00pm-5:00pm); and, (2) Friday, April 28 (1:30pm-3:00pm). You indicated that Tuesday, April 25th would fit into your schedule. This is our preferred time for the presentation. I do not know how much time you believe will be needed but we can start at 3:00pm if this works for you and assume the meeting will last 1.5 hours.

Our Office location is:

Office of the Auditor General of Ontario
20 Dundas Street West
15th Floor
Toronto, Ontario
M5G 2C2
(North West Corner: Yonge and Dundas)

My number is: (Bill Pelow) is 416-327-4631, and my Managers' (Georgegiana Tanudjaja) number is 416-327-2780/(Audelyn Budihardjo) number is 416-327-3976 in case you need to speak to us. The Auditor General's number is 416-327-1326, and her Executive Assistant (Christine Wu) number is 416-327-2388.

If you are able to confirm that Tuesday, April 25, 3:00pm-5:00pm still works please get back to us.

Thank-you Kim for accommodating our request.

Regards,

Bill Pelow
Audit Director
Office of the Auditor General of Ontario
(416) 327-4631

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