Message

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on behalf of Governance Centre of Excellence [programs@thegce.ca]
Sent: 2017-04-21 1:20:03 PM
To: Kim Marshall [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=b63a22b42bf14587870d93119a054d88-Kim Marshal]
Subject: Fraud Prevention and Financial Literacy for the Not-for-Profit Sector

Learn how to develop an effective fraud prevention program and how to ask relevant questions that will probe management's decisions and estimates. View this email in a web browser

Fraud Prevention and Financial Literacy for the Not-for-Profit Sector

Upcoming Programs

Join this upcoming webcast and one-day workshop to learn about how to develop an effective fraud prevention program and how to ask the relevant questions when probing management's decisions and estimates with regards to financial statements.

Fraud in the Not-for-Profit Sector
May 12, 2017 - Webcast

Preventing fraud in the not-for-profit sector is essential for organizational sustainability. Fraud is a risk that affects both management and boards and stakeholders in this sector expect a high degree of accountability.

Presented by **Mike Savage**, a faculty member of the Directors College and forensic accounting partner at Ernst & Young (EY), this webcast will provide you with practical strategies on how to detect, prevent and mitigate fraud risk.

Related Programs

Strengthening Foundation Governance: Current Issues, Challenges and Solutions

Health Care Financial Management

Download **the latest issue of BOARDS** – the official publication of the GCE

Mike will share personal insights from his experiences structured around EY's global fraud survey and two practical models for understanding fraud risk (the fraud tree and the fraud triangle). The insights will be explained with real life examples of frauds he has investigated. He will also identify and explain the elements of an effective program to manage the risk of fraud in your organization.

Topics to be addressed include:

- Emerging trends in fraud
- Common types of fraud
- What drives people to perpetrate fraud
- Practical checks and balances to manage the risk of fraud

Learn more and register >

Financial Literacy for Directors of Not-For-Profit Boards
June 9, 2017 – Workshop

Board members of not-for-profit organizations must have the keen ability to read and understand financial statements and the associated notes, as well as ask relevant questions that will probe management's decisions and estimates.

Facilitated by **Terri McKinnon**, partner at PricewaterhouseCoopers LLP, this workshop will provide participants with hands on experience and a thorough understanding of:

- The key elements of financial statements and how they interrelate with one another
- The accounting standards employed by not-for-profit organizations in recording transactions
- Areas of risk in financial statements and where to focus your attention as a board member
- Role of the external auditor, the audit process and key questions to ask
- How to interpret financial patterns and trends

Join this program to learn about the function of external auditors, internal controls and best practices for audit committees. Workshop participants will have the opportunity to work on several case studies specifically tailored for directors in the not-for-profit sector and interact with colleagues from the field.

Learn more and register >

Award in Leading Governance Excellence

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