

Message

From: Kim.Marshall@ieso.ca [Kim.Marshall@ieso.ca]
Sent: 2017-05-10 5:31:16 PM
To: Picard, Michel [mpicard@kpmg.ca]
Subject: Re: QA - 3rd Party Accounting

This is key messages and not a press release you are named in the ieso one page summary

Sent from my iPad

> On May 10, 2017, at 5:13 PM, Picard, Michel <mpicard@kpmg.ca> wrote:
>
> Understood but KPMG should not be named in their press releases!
>
> Sent from my iPhone
>
> On May 10, 2017, at 13:27, Kim Marshall <Kim.Marshall@ieso.camailto:Kim.Marshall@ieso.ca>> wrote:
>
> KPMG will be named, understood?
>
> Sent from my iPad
>
> Begin forwarded message:
>
> From: "Veinot, Cindy (TBS)" <Cindy.Veinot@ontario.camailto:Cindy.Veinot@ontario.ca>>
> Date: May 10, 2017 at 4:24:40 PM EDT
> To: "Graham, Helen (TBS)" <Helen.Graham@ontario.camailto:Helen.Graham@ontario.ca>>, "Patel, Bharat (TBS)" <Bharat.Patel3@ontario.camailto:Bharat.Patel3@ontario.ca>>, "Petsche, Nadine (TBS)" <Nadine.Petsche@ontario.camailto:Nadine.Petsche@ontario.ca>>
> Cc: "Hume, Steen (ENERGY)" <Steen.Hume@ontario.camailto:Steen.Hume@ontario.ca>>, CPA CA Ken Hartwick <ken.hartwick@opg.commailto:ken.hartwick@opg.com>>, Kimberly Marshall <kim.marshall@ieso.camailto:kim.marshall@ieso.ca>>, "Jack, Shannon (TBS)" <Shannon.Jack@ontario.camailto:Shannon.Jack@ontario.ca>>
> Subject: Re: QA - 3rd Party Accounting
>
> Steen, Ken and Kim,
>
> MOF Comms has sent the Q& A below to us for review. It needs to be edited, but I wanted to confirm if the firm's have agreed to be named. Please advise asap
>
> Nadine - same question for you re our EY advisors. Also, can you edit the response please.
>
>
> Thanks
>
>
> Sent from my BlackBerry 10 smartphone on the Rogers network.
> From: Graham, Helen (TBS)
> Sent: Wednesday, May 10, 2017 3:45 PM
> To: Patel, Bharat (TBS); Petsche, Nadine (TBS); Veinot, Cindy (TBS)
> Subject: RE: QA - 3rd Party Accounting
>
>
> Copying in Cindy
>
> From: Patel, Bharat (TBS)
> Sent: May 10, 2017 3:44 PM
> To: Petsche, Nadine (TBS); Graham, Helen (TBS)
> Subject: FW: QA - 3rd Party Accounting
> Importance: High
>
> Pleas advise.
>
>
> Sent with BlackBerry Work
(<https://na01.safelinks.protection.outlook.com/?url=www.blackberry.com&data=01%7C01%7Ckim.marshall%40ieso.ca%7Ce9c8b28da3ab444483d608d497e2a0ee%7C7cd55abd63f243c58f4bd38ea458add8%7C0&sdata=g%2FmpXu%2BFATJgSDepmVTWtcqQpVEXPytdFCCNDQuLHs%3D&reserved=0><<https://na01.safelinks.protection.outlook.com/?url=http%3A%2F2Fwww.blackberry.com&data=01%7C01%7Ckim.marshall%40ieso.ca%7Ce9c8b28da3ab444483d608d497e2a0ee%7C7cd55abd63f243c58f4bd38ea458add8%7C0&sdata=WE6Lt7RrQFwz2smSm24X5r9shY5LxIvtSRmkKQ8Jwty%3D&reserved=0>><https://na01.safelinks.protection.outlook.com/?url=https%3A%2F2Furldefense.proofpoint.com%2Fv%2Furl%3Fu%3Dhttps-3A__na01.safelinks.protection.outlook.com_-3Furl-3Dwww.blackberry.com-26data-3D01-257C01-

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> From: Hsu, Priscilla (MOF)
 <Priscilla.Hsu@ontario.ca><mailto:Priscilla.Hsu@ontario.ca><mailto:Priscilla.Hsu@ontario.ca>>
 > Date: Wednesday, May 10, 2017, 3:36 PM
 > To: Patel, Bharat (TBS)
 <Bharat.Patel3@ontario.ca><mailto:Bharat.Patel3@ontario.ca><mailto:Bharat.Patel3@ontario.ca>>
 > Subject: QA - 3rd Party Accounting
 >
 > Hi Bharat,
 >
 > I've been working with Deena on the media QA for the OFHP. The DMO/MO are looking to have high level KMs for the below Q and I understand there are some concerns from the policy end. They are looking to get these QAs as soon as possible - can you please give me a call so I can better understand some of the concerns to work out an answer that works for everyone?
 >
 > Thank you in advance.
 > Cheers,
 > Priscilla
 >
 > Q. Does third party accounting opinion support the Global Adjustment deferral plan?
 >
 >
 > Yes. The proposed legislation was reviewed by government agencies involved and their accounting firms, and conditionally supports the accounting structure.
 >
 >
 > [If pressed]
 >
 >
 > Input was provided by the Independent Electricity Sector Operator and its accounting firm KPMG, Ontario Power Generation and its accounting firm Ernst & Young, and the Ontario Provincial Controller Division and its external accounting consultants at Ernst & Young.
 >
 > Many specifics remain outstanding and will only be addressed through future regulations and commercial agreements, which is why the accounting firms conditionally support the accounting structure.
 >
 >
 > Priscilla Hsu
 > Senior Communications Advisor
 > Ministry of Finance | Communications Services Branch
 > Priscilla.Hsu@ontario.ca<mailto:Priscilla.Hsu@ontario.ca><mailto:Priscilla.Hsu@ontario.ca> | 416.325.1309
 >
 >
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69JHdoYxD1%2ByrJUpMEAPYHqplb0T8m9q58z8XY%3D&reserved=0).
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