

Message

Sent: 2017-06-13 6:44:13 PM
To: Anthony Martinello [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=3fb7d76317b34780b15d96309b995c31-Anthony Mar]; Susan Nicholson [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=f668e601bd2b4865a5c31dca531047c8-Susan Nicho]
Subject: RE: tomorrow

I am heading home, if you think there is value in a conversation with Michel before we see language let's arrange. Want to make sure it is productive

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From: Kim Marshall
Sent: June 13, 2017 6:33 PM
To: Anthony Martinello; Susan Nicholson
Subject: RE: tomorrow

Let's have the conversation with opg first to understand their issues and concerns before we get into solution. I do want the language detail from stikemans so we can discuss it with michel

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From: Anthony Martinello
Sent: June 13, 2017 6:31 PM
To: Kim Marshall; Susan Nicholson
Subject: RE: tomorrow

To discuss new concept
To discuss 2nd new concept – Michael Boll/Briggs have suggested
For stikeman to outline the cause of the acctg matters (followed by their email with written narratives)
I will send out an exec summary tonight outlining the issues and options to-date

From: Kim Marshall
Sent: June 13, 2017 6:28 PM

To: Anthony Martinello; Susan Nicholson
Subject: RE: tomorrow

And what is the objective of this call?

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From: Anthony Martinello
Sent: June 13, 2017 6:28 PM
To: Kim Marshall; Susan Nicholson
Subject: RE: tomorrow

At 8:30am (9am with me on IMCO) we are already talking about FH anyway, so thought this would be ideal time given the very limited time we have going forward to work on FH.

From: Kim Marshall
Sent: June 13, 2017 6:25 PM
To: Anthony Martinello; Picard, Michel; Susan Nicholson
Subject: RE: tomorrow

I think I need to be on this call and cannot tomorrow, is there an issue with getting the material from the drafty agreement before we get on a call?

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From: Anthony Martinello
Sent: June 13, 2017 6:24 PM
To: Picard, Michel; Susan Nicholson; Kim Marshall
Subject: tomorrow

Michel – stikeman and IESO can discuss the matters tomorrow at or between 8:30am to 9:30am. Are u free for teleconf?

From: Picard, Michel [<mailto:mpicard@kpmg.ca>]
Sent: June 13, 2017 2:38 PM

To: Susan Nicholson; Kim Marshall; Anthony Martinello
Subject: FW: Interest payment Schedule

All,

One of my senior managers made a calculation of what would be the present value of liability for the interest for the first four years. In his example, he used a payment of \$300 million per month with an interest rate of 5%. This should give you the magnitude of the amount involved.

Regards,

Michel

From: De Stefanis, Jeremy M
Sent: Monday, June 12, 2017 3:16 PM
To: Picard, Michel <mpicard@kpmg.ca>
Subject: Interest payment Schedule

Let me know if you have time and i can walk you through

Jeremy De Stefanis, CPA, CA
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