

Message

From: Kim.Marshall@ieso.ca [Kim.Marshall@ieso.ca]
Sent: 2017-10-31 5:30:16 PM
To: LAURETA LAPIRA May -TREASURY [may.lapira@opg.com]
CC: LADAK Lubna -TREASURY [lubna.ladak@opg.com]; LEE John -TREASURY [john.s.lee@opg.com]; Susan Nicholson [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=f668e601bd2b4865a5c31dca531047c8-Susan Nicho]
Subject: Re: IESO's derecognition of reg asset analysis

Could we pls arrange a conversation about this with kpmg and e&y participating? Is thurs or fri morning an option? Thx

Sent from my iPad

On Oct 31, 2017, at 11:57 AM, LAURETA LAPIRA May -TREASURY <may.lapira@opg.com> wrote:

Hi Kim,

Happy Halloween to you and your team, hope you're having a good day.

We were just meeting with EY and one of the documentation we have to include in our accounting analysis is how the IESO can derecognize the regulatory asset. As you know, our accounting treatment for the investment asset we're acquiring is somewhat tied to your accounting classification, so we're wondering if you can share your analysis of how the IESO is derecognizing the reg asset (in memo format if available).

Thanks so much,
May

May Laureta Lapira, CPA, CA | Senior Manager, Treasury | Ontario Power Generation
700 University Avenue, Toronto ON M5G 1X6 | Tel: (416) 592-3721 | Fax: (416) 592-7758 | E-mail:
may.lapira@opg.com

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