

Message

---

**From:** Kim.Marshall@ieso.ca [Kim.Marshall@ieso.ca]  
**Sent:** 2017-11-01 7:20:22 PM  
**To:** LEE John -TREASURY [john.s.lee@opg.com]  
**Subject:** Re: EXTERNAL – Re: Meetings with the Rating Agencies

Thanks tues morning and wed afternoon better for me. More flexibility if you don't need me however I understand you need some senior commitment. If I can make an appearance and then my team at a longer meeting later that works

Sent from my iPad

On Nov 1, 2017, at 6:04 PM, LEE John -TREASURY <[john.s.lee@opg.com](mailto:john.s.lee@opg.com)> wrote:

Let me check with the Dealers and Rating agencies and get back to you.

John

---

**From:** Kim Marshall [<mailto:Kim.Marshall@ieso.ca>]  
**Sent:** Wednesday, November 01, 2017 5:25 PM  
**To:** LEE John -TREASURY <[john.s.lee@opg.com](mailto:john.s.lee@opg.com)>  
**Cc:** Michael Boll <[Michael.Boll@ieso.ca](mailto:Michael.Boll@ieso.ca)>; Anthony Martinello <[Anthony.Martinello@ieso.ca](mailto:Anthony.Martinello@ieso.ca)>; GO Matthew -TREASURY <[matthew.go@opg.com](mailto:matthew.go@opg.com)>; LADAK Lubna -TREASURY <[lubna.ladak@opg.com](mailto:lubna.ladak@opg.com)>; WONG Leslie -LAWDIV <[leslie.wong@opg.com](mailto:leslie.wong@opg.com)>; HAHN PARKER Janet -TREASURY <[j.hahnparker@opg.com](mailto:j.hahnparker@opg.com)>  
**Subject:** EXTERNAL – Re: Meetings with the Rating Agencies

\*\*\* Exercise caution. This is an EXTERNAL email. DO NOT open attachments or click links from unknown senders or unexpected email. \*\*\*

---

I am off from thurs can we make this on tues wed?

Sent from my iPad

On Nov 1, 2017, at 3:35 PM, LEE John -TREASURY <[john.s.lee@opg.com](mailto:john.s.lee@opg.com)> wrote:

Kim:

Both Moodys and DBRS have requested separate meetings with the IESO as part of their rating assessment of the Fair Hydro Trust.

Each meeting will probably be between 2 to 3 hrs. Can you provide 2 time blocks that work for you and your team towards the latter part of next week.

We will coordinate the meetings. It can be at your office or another location that is convenient for all parties.

We have also asked the Rating agencies for a list of questions and/or subject areas that they would like covered off during the course of the discussion.

Thanks

John

John Lee | Vice President Treasurer |  
Ontario Power Generation | 700 University Avenue, H18 A6, Toronto, Ontario M5G 1X6 |  
416.592.6392 | [john.s.lee@opg.com](mailto:john.s.lee@opg.com)

---

**THIS MESSAGE IS ONLY INTENDED FOR THE USE OF THE INTENDED RECIPIENT(S) AND MAY CONTAIN INFORMATION THAT IS PRIVILEGED, PROPRIETARY AND/OR CONFIDENTIAL. If you are not the intended recipient, you are hereby notified that any review, retransmission, dissemination, distribution, copying, conversion to hard copy or other use of this communication is strictly prohibited. If you are not the intended recipient and have received this message in error, please notify me by return e-mail and delete this message from your system. Ontario Power Generation Inc.**

This e-mail message and any files transmitted with it are intended only for the named recipient(s) above and may contain information that is privileged, confidential and/or exempt from disclosure under applicable law. If you are not the intended recipient(s), any dissemination, distribution or copying of this e-mail message or any files transmitted with it is strictly prohibited. If you have received this message in error, or are not the named recipient(s), please notify the sender immediately and delete this e-mail message.

---

**THIS MESSAGE IS ONLY INTENDED FOR THE USE OF THE INTENDED RECIPIENT(S) AND MAY CONTAIN INFORMATION THAT IS PRIVILEGED, PROPRIETARY AND/OR CONFIDENTIAL. If you are not the intended recipient, you are hereby notified that any review, retransmission, dissemination, distribution, copying, conversion to hard copy or other use of this communication is strictly prohibited. If you are not the intended recipient and have received this message in error, please notify me by return e-mail and delete this message from your system. Ontario Power Generation Inc.**