

Message

From: Alexander DeAngelis [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=98AA7A2D7069420DA02CF8A091EE45D1-ALEXANDER D]
Sent: 2017-11-13 3:38:37 PM
To: Kim Marshall [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=b63a22b42bf14587870d93119a054d88-Kim Marshall]; Lia Kasic [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=73708c51cf2349cfb6fb2106d496b3ab-Lia Kasic]
Subject: RE: OFHP Mitigation Plans and Heat Map

The risks in orange are:

1. A change in government policy changes some or all of the terms of the Ontario Fair Hydro Plan
2. Accounting treatment for Ontario Fair Hydro Plan is disputed
3. LDCs have challenges meeting the requirements under the OFHP program (legislation, regulation, MTSA) requiring the IESO to provide more guidance than originally anticipated (new risk)

I mentioned to Michael last week that the board will likely want more information regarding those 3 risks and offered my support.

I will follow up again.

Alexander

-----Original Message-----

From: Kim Marshall
Sent: November 12, 2017 3:05 PM
To: Lia Kasic; Alexander DeAngelis
Subject: Re: OFHP Mitigation Plans and Heat Map

Thx for sending. What risks are In The orange.? I can't tell on iPad. Might be good to provide. Paragraph to michel that could go in memo?

Sent from my iPad

> On Nov 10, 2017, at 6:15 PM, Lia Kasic <Lia.Kasic@ieso.ca> wrote:
>
> Please see attached - Michael is still working on the memo, I don't have that yet.
>
> -----Original Message-----
> From: Alexander DeAngelis
> Sent: November 10, 2017 10:50 AM
> To: Michael Boll
> Cc: Jeannette Briggs; Anthony Martinello; Lia Kasic; Susan Nicholson
> Subject: OFHP Mitigation Plans and Heat Map
> Importance: High
>
> Michael,
>
> Please find attached a draft of the OFHP risks, mitigation plans and heat map(s).
>
> I understand you are preparing the memo to support the board discussion on November 22. Please feel free to contact me should you need some support with the wording around the risk material. The board and ELT are likely going to focus on the 3 risks on the heat map that are in the orange zone. I would suggest addressing those risks in the memo.
>
> (message to everyone) With that said, I'd like to challenge whether risk 15 " LDCs have challenges meeting the requirements under the OFHP program (legislation, regulation, MTSA) requiring the IESO to provide more guidance than originally anticipated" is appropriately ranked. The impact is moderate and the likelihood is likely. The reason it is highly ranked is due to the likelihood. If you are comfortable with where it resides, I will defer to each of your judgment. Please let me know if it needs to be modified.
>
> Lastly, given the trend of risk focus by the ELT and board, if the OFHP update is to be discussed at next week's ELT, I would suggest reaching out to Peter as to whether he would like to have us in attendance should the ELT wish to discuss the risks in detail and provide their view on the risks.
>
> Alexander
> <OFHP Mitigation Plans and Heat Map.docx>