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**From:** LADAK Lubna -TREASURY [lubna.ladak@opg.com]  
**Sent:** 2018-01-10 9:35:24 AM  
**To:** Kim Marshall [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=b63a22b42bf14587870d93119a054d88-Kim Marshall]  
**Subject:** RE: EXTERNAL – FHT - Draft Diligence Questions

It will be a call on the morning of Jan. 22. We're also holding Jan. 23 as an alternative date because one of the rating agencies may need an additional day, but we're pushing to get it done on the 22nd. The call will be about 1 hour, but you should hold hold 8:30 – 12 as the exact time hasn't been set.

**Lubna Ladak | VP Treasury - FHP| Ontario Power Generation**  
700 University Avenue, Toronto, Ontario M5G 1X6 | 416-592-5984 | Cell 416-578-0219 | Fax 416-592-4189  
[lubna.ladak@opg.com](mailto:lubna.ladak@opg.com)

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**From:** Kim Marshall [mailto:Kim.Marshall@ieso.ca]  
**Sent:** Wednesday, January 10, 2018 9:29 AM  
**To:** LADAK Lubna -TREASURY <lubna.ladak@opg.com>  
**Subject:** Re: EXTERNAL – FHT - Draft Diligence Questions

Ok what time and where

Sent from my iPhone

On Jan 10, 2018, at 9:27 AM, LADAK Lubna -TREASURY <[lubna.ladak@opg.com](mailto:lubna.ladak@opg.com)> wrote:

I was going to let you know at our meeting that due diligence sessions are done on the day of the launch, which is expected to be Jan. 22, and would only be moved if the launch date was shifted. I asked the dealers if Michael could respond to questions on behalf of the IESO because you will likely be out of the office. They said that was fine, and would run it by their legal counsel.

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**From:** Kim Marshall [mailto:Kim.Marshall@ieso.ca]  
**Sent:** Wednesday, January 10, 2018 8:41 AM  
**To:** LADAK Lubna -TREASURY <[lubna.ladak@opg.com](mailto:lubna.ladak@opg.com)>  
**Subject:** RE: EXTERNAL – FHT - Draft Diligence Questions

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When we talk at 11:30 can we also discuss if you need me at all the week of the 29<sup>th</sup> thanks

**Kimberly Marshall | VP, Corporate Services & CFO**  
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**From:** LADAK Lubna -TREASURY [<mailto:lubna.ladak@opg.com>]  
**Sent:** January 09, 2018 11:00 AM  
**To:** Kim Marshall; Michael Boll  
**Cc:** LEE John -TREASURY; LAURETA LAPIRA May -TREASURY; GO Matthew -TREASURY; RYFA Ken -TREASURY; Ramchandani, Rima  
**Subject:** FW: EXTERNAL – FHT - Draft Diligence Questions

Hello Kim,  
Attached are the draft due diligence questions for the Fair Hydro Trust and the Offering Memo. The questions for the IESO are on P. 7 -10, Section III. I'm sending you the entire set of questions for context as we'll have to coordinate our responses to some of them. I'll set up a call for tomorrow to provide guidance on what we're looking for.

We don't have the date and time for the call yet, but January 22<sup>nd</sup> is a possibility.

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