

Message

From: Kim Marshall [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=B63A22B42BF14587870D93119A054D88-KIM MARSHAL]
Sent: 2018-01-12 8:33:55 AM
To: LADAK Lubna -TREASURY [lubna.ladak@opg.com]
Subject: RE: EY - Concurrence Letter

thx

Kimberly Marshall | VP, Corporate Services & CFO

Independent Electricity System Operator (IESO) | T: (416) 969-6232 | C: (416) 545-7202
120 Adelaide Street West, Suite 1600, Toronto, ON M5H 1T1
Web: www.ieso.ca | Twitter: [IESO_Tweets](https://twitter.com/IESO_Tweets) | LinkedIn: [IESO](https://www.linkedin.com/company/ieso)

Corporate Services collaborates with you to deliver solutions and expertise that enable the IESO to achieve its goals.

Conservation: www.saveONenergy.ca | Twitter: [saveONenergyOnt](https://twitter.com/saveONenergyOnt) | LinkedIn: [saveONenergy](https://www.linkedin.com/company/saveONenergy)

From: LADAK Lubna -TREASURY [mailto:lubna.ladak@opg.com]
Sent: January 11, 2018 4:37 PM
To: 'Veinot, Cindy (TBS)'; Kim Marshall
Cc: MAUTI John -FIN & C CTRL; LAURETA LAPIRA May -TREASURY
Subject: EY - Concurrence Letter

Cindy & Kim,

As requested, attached is EY's concurrence letter regarding OPG's accounting for the Fair Hydro Trust. This letter was prepared for OPG's Audit & Risk Committee. EY has agreed that a copy of this letter can be shared with the Province and the IESO, however, they specifically state it can not be used by any other parties.

Lubna Ladak | VP Treasury - FHP | Ontario Power Generation

700 University Avenue, Toronto, Ontario M5G 1X6 | 416-592-5984 | Cell 416-578-0219 | Fax 416-592-4189
lubna.ladak@opg.com

THIS MESSAGE IS ONLY INTENDED FOR THE USE OF THE INTENDED RECIPIENT(S) AND MAY CONTAIN INFORMATION THAT IS PRIVILEGED, PROPRIETARY AND/OR CONFIDENTIAL. If you are not the intended recipient, you are hereby notified that any review, retransmission, dissemination, distribution, copying, conversion to hard copy or other use of this communication is strictly prohibited. If you are not the intended recipient and have received this message in error, please notify me by return e-mail and delete this message from your system. Ontario Power Generation Inc.