

Message

From: Kim.Marshall@ieso.ca [Kim.Marshall@ieso.ca]
Sent: 2018-02-21 6:43:30 PM
To: Veinot, Cindy (TBS) [Cindy.Veinot@ontario.ca]
CC: Anthony Martinello [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=3fb7d76317b34780b15d96309b995c31-Anthony Mar]; Olga Whiteley [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=a8aa010dbbc243af97222fcd3f2ae4a0-Olga White]
Subject: Re: Funding from the OFA to the IESO

Copying Anthony and olga...not sure but could check tomorrow

Sent from my iPad

On Feb 21, 2018, at 6:42 PM, Veinot, Cindy (TBS) <Cindy.Veinot@ontario.ca> wrote:

Hi Kim – just thinking about one of the questions from the session earlier today – prior to the Fair Hydro Act, what rate did the OFA lend to the IESO re: the financing used by the IESO to bridge the difference between payments made to the generators and payments received from the LDCs (e.g. the variance account that had to be settled within 12 months). – Was it at market or the provincial cost of borrowing, or something in between?

Thx