

Terry Young | Festival Hydro Target Achievement Award and Customer Event

March 15, 2017

NOTES:

- Large commercial, institutional and industrial customers
 - 100-120 Guests expected
 - Photo of the excellence award winners with the MPP's and Terry
-
- Thank you for inviting me here today – It is encouraging to see businesses and utilities working together to achieve common goals in energy efficiency and I commend Festival Hydro for recognizing the efforts of customers in making energy efficient investments and participating in Save on Energy programs.
 - Customers are making significant progress in promoting innovation, and improving the energy performance of buildings and facilities across the province – We see conservation programs as key to helping customers integrate energy efficiency within their core business strategies and we hope that our efforts support business efforts to embed energy efficiency within their corporate DNA.
 - The IESO and Local Distribution Companies are now a full year into the Conservation First Framework, with 2015 being a transition year, and we've seen great progress.... Preliminary 2016 savings show that

LDCs have achieved 1.92 TWh of energy savings since 2015, contributing to 27% of the 2020 CFF target of 7 TWh.

- An additional 1.7 TWh of savings is to be achieved through the Industrial Accelerator Program for large, transmission-connected customers, delivered directly through the IESO
- Ensuring flexibility to meet local energy needs, encouraging innovation through new programs and incentives and driving collaboration will be the key to success between now and 2020.
- Festival Hydro efforts in engaging their customers, as we see here today, and their commitment to providing all customers with opportunities to be more energy efficient - through province-wide and local initiatives is very encouraging to see.
 - Festival Hydro has been an active LDC in Energy Efficiency activities – including participation in many community events to education and engage residential customers
 - Festival Hydro won the EDA Conservation Leadership Award in 2015
 - Participant of the Southwest Ontario Utilities Group (SWOUG) that meets on a monthly basis to discuss a wide range of topics related to the Conservation First Framework (CFF)

Festival achieved 96 GWh in energy savings from 2011-2016 – that is equivalent to powering over 10,000 homes for one year.

- With that, I would now like to present Festival Hydro with this Target Champion Award recognizing their achievements in reaching over 80% of their 2011-2014 Energy and Demand target – achieving 45.6 GWh in energy savings, 156% of its target and 5.3 MW in demand savings, 86% of its demand target.
- It is through our continued collaboration, engagement and participation in energy efficiency that we will all be able to continue to lead a culture of conservation across the province.
- Thank you