

MEETING OF THE AUDIT COMMITTEE THE INDEPENDENT ELECTRICITY SYSTEM OPERATOR

Tuesday, October 23, 2018

8:00 a.m. – 8:30 a.m. Light Breakfast in 16th Floor Boardroom
120 Adelaide Street West,
Toronto, ON M5H 1T1

8:30 a.m. – 11:00 a.m. Audit Committee Meeting

Highly Confidential

Item	Presenter	Time	Target Time	Action
INTRODUCTORY ITEMS				
1. Approval of the Proposed Agenda	Carole Workman	5 Minutes	8:30 – 8:35	Decision
2. Declaration of Potential Conflicts	Carole Workman	5 Minutes	8:35 – 8:40	Information
CONSENT AGENDA ITEMS				
3. a. Minutes - June 12, 2018				Decision
b. Treasury Update				Information
c. Pension Plan Performance				Information
CORPORATE FINANCIAL REPORTING				
4. Review and Approve Audit Plan for 2018	Anthony Martinello			Decision
5. Q3 YTD 2018 Results vs. Plan and Full Year Projection	Anthony Martinello Lia Kasic			Discussion
6. Capitalization Policy	Anthony Martinello			Recommend
7. Adjustment Account Allocation	Anthony Martinello			Recommend

	Item	Presenter	Time	Target Time	Action
8.	RFP – External Auditor – Scope of work	Anthony Martinello			Decision
PENSION & TREASURY					
9.	IESO Pension Plan Funding Policy	Anthony Martinello			Discussion
10.	Fair Hydro Debt Limit	Anthony Martinello			Recommend
RISK MANAGEMENT					
11.	Quarterly ERM Key Risk Mitigation Update	Alexander De Angelis	10 Minutes		Discussion
INFORMATION TECHNOLOGY (IT)					
12.	IT Strategy	Alex Foord	20 Minutes		Information
13.	Market Interface System (MIS) Refresh Project Closure	Alex Foord			
ENERGY PRICING & PROGRAMS					
14.	Market Renewal Program (MRP) Update	Shawn Cronkwright	10 Minutes		Discussion
15.	Semi-annual Conservation Update	Nik Schruder Candice Trickey	15 Minutes		Information
THIRD PARTY AUDIT					
15.	MDM/R CSAE Annual Audit Results	Sorana Ionescu			
INTERNAL AUDIT					
16.	Strategic Decision Making – Fair Hydro – Management Action Plans	Julia McNally			
17.	Independent Declaration	Julia McNally			

Item	Presenter	Time	Target Time	Action
18. Draft 2019 Audit Services Plan	Julia McNally			
19. Internal Audit Update	Julia McNally	20 Minutes		
20. In-Camera	Julia McNally	10 Minutes		
IN-CAMERA				
21. Legal Update	Michael Lyle	5 Minutes		Discussion