

MEETING OF THE AUDIT COMMITTEE THE INDEPENDENT ELECTRICITY SYSTEM OPERATOR

Tuesday, October 23, 2018

8:00 a.m. – 8:30 a.m. Light Breakfast in 16th Floor Boardroom
120 Adelaide Street West,
Toronto, ON M5H 1T1

8:30 a.m. – 11:00 a.m. Audit Committee Meeting

Highly Confidential

Item	Presenter	Time	Target Time	Action
INTRODUCTORY ITEMS				
1. Approval of the Proposed Agenda	Carole Workman	5 Minutes	8:30 – 8:35	Decision
2. Declaration of Potential Conflicts	Carole Workman	5 Minutes	8:35 – 8:40	Information
CONSENT AGENDA ITEMS				
3. a. Minutes - June 12, 2018				Decision
b. Treasury Update				Information
c. Pension Plan Performance				Information
CORPORATE FINANCIAL REPORTING				
4. Review and Approve Audit Plan for 2018	Anthony Martinello Matthew Betik	15 Minutes		Decision
5. Q3 YTD 2018 Results vs. Plan and Full Year Projection	Anthony Martinello Lia Kasic	5 Minutes		Discussion
6. Capitalization Policy	Anthony Martinello	5 Minutes		Recommend
7. Adjustment Account Allocation	Lia Kasic	5 Minutes		Recommend

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8. RFP – External Auditor – Scope of work	Anthony Martinello			Decision
PENSION & TREASURY				
9. Fair Hydro Debt Limit	Anthony Martinello			Recommend
RISK MANAGEMENT				
10. Quarterly ERM Key Risk Mitigation Update	Alexander De Angelis	10 Minutes		Discussion
INFORMATION TECHNOLOGY (IT)				
11. IT Strategy	Alex Foord	20 Minutes		Information
12. Market Interface System (MIS) Refresh Project Closure	Alex Foord			
ENERGY PRICING & PROGRAMS				
13. Market Renewal Program (MRP) Update	Shawn Cronkwright	10 Minutes		Discussion
14. Semi-annual Conservation Update	Nik Schruder Candice Trickey	15 Minutes		Information
THIRD PARTY AUDIT				
15. MDM/R CSAE Annual Audit Results	Sorana Ionescu			
INTERNAL AUDIT				
16. Internal Audit Update	Julia McNally			Information
17. Update on Management Action Plans from the Strategic Decision Making Review	Julia McNally			Discussion
18. Independence Declaration	Julia McNally			Information

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19.	Draft 2019 Audit Service Plane	Julia McNally			Discussion
20.	In-Camera	Julia McNally	10 Minutes		
IN-CAMERA					
21.	Ethics Line Report	Michael Lyle, Marcia Mendes-d'Abreu, Julia McNally	5 Minutes		Discussion
22.	Legal Update	Michael Lyle	5 Minutes		Discussion