

MEETING OF THE AUDIT COMMITTEE THE INDEPENDENT ELECTRICITY SYSTEM OPERATOR

Tuesday, October 23, 2018

8:00 a.m. – 8:30 a.m. Light Breakfast in 16th Floor Boardroom
120 Adelaide Street West,
Toronto, ON M5H 1T1

8:30 a.m. – 11:45 a.m. Audit Committee Meeting

Highly Confidential

Item	Presenter	Time	Target Time	Action
INTRODUCTORY ITEMS				
1. Approval of the Proposed Agenda	Carole Workman	5 Minutes	8:30 – 8:35	Decision
2. Declaration of Potential Conflicts	Carole Workman	5 Minutes	8:35 – 8:40	Information
CONSENT AGENDA ITEMS				
3. a. Minutes - June 12, 2018				Decision
b. Treasury Update				Information
c. Pension Plan Performance				Information
d. MDM/R CSAE Annual Audit				Information
CORPORATE FINANCIAL REPORTING				
4. Q3 YTD 2018 Results vs. Plan and Full Year Projection	Anthony Martinello Barbara Anderson	5 Minutes	8:40 – 8:45	Discussion
5. Review and Approve Audit Plan for 2018	Anthony Martinello Matthew Betik (KPMG)	15 Minutes	8:45 – 9:00	Decision
6. Fair Hydro Plan Update	Barbara Anderson Anthony Martinello	15 Minutes	9:00 – 9:15	Discussion

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7.	Fair Hydro Debt Limit	Barbara Anderson Anthony Martinello	15 Minutes	9:15 – 9:30	Recommend
8.	Change of Accounting Policy	Barbara Anderson Anthony Martinello	15 Minutes	9:30 – 9:45	Recommend
9.	RFP – External Auditor – Scope of work	Anthony Martinello	15 Minutes	9:45 – 10:00	Decision
10.	Capitalization Policy	Anthony Martinello	5 Minutes	10:00 - 10:05	Recommend
11.	Adjustment Account Allocation	Barbara Anderson	5 Minutes	10:05 – 10:10	Recommend
RISK MANAGEMENT					
12.	Quarterly ERM Key Risk Mitigation Update	Alexander De Angelis	10 Minutes	10:10 – 10:20	Discussion
INFORMATION TECHNOLOGY (IT)					
13.	IT Strategy	Alex Foord	10 Minutes	10:20 – 10:30	Information
14.	Market Interface System (MIS) Refresh Project Closure	Alex Foord	10 Minutes	10:30 – 10:40	Information
ENERGY PRICING & PROGRAMS					
15.	Market Renewal Program (MRP) Update	Shawn Cronkwright	10 Minutes	10:40 – 10:50	Discussion
16.	Semi-annual Conservation Update	Nik Schruder Candice Trickey	15 Minutes	10:50 – 11:05	Information
INTERNAL AUDIT					
18.	Internal Audit Update	Julia McNally	5 Minutes	11:05 – 11:10	Information
19.	Independence Declaration	Julia McNally	5 Minutes	11:10 – 11:15	Information
20.	Draft 2019 Audit Service Plan	Julia McNally	5 Minutes	11:15 – 11:20	Discussion

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21. Ethics Line Report	Julia McNally Michael Lyle	5 Minutes	11:20 – 11:25	Discussion
22. In-Camera	Julia McNally	10 Minutes	11:25 – 11:35	
IN-CAMERA				
23. Legal Update	Michael Lyle	5 Minutes	11:35 – 11:40	Information