

Memorandum

Highly Confidential

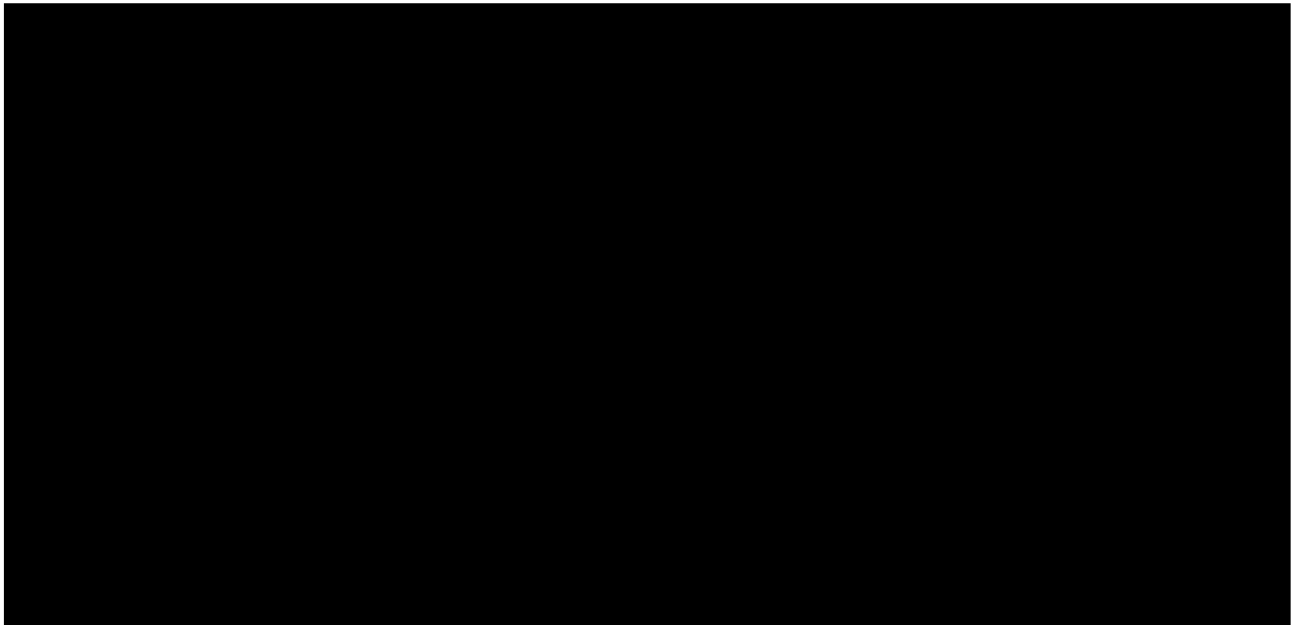
To: BOARD OF DIRECTORS
of the Independent Electricity System Operator

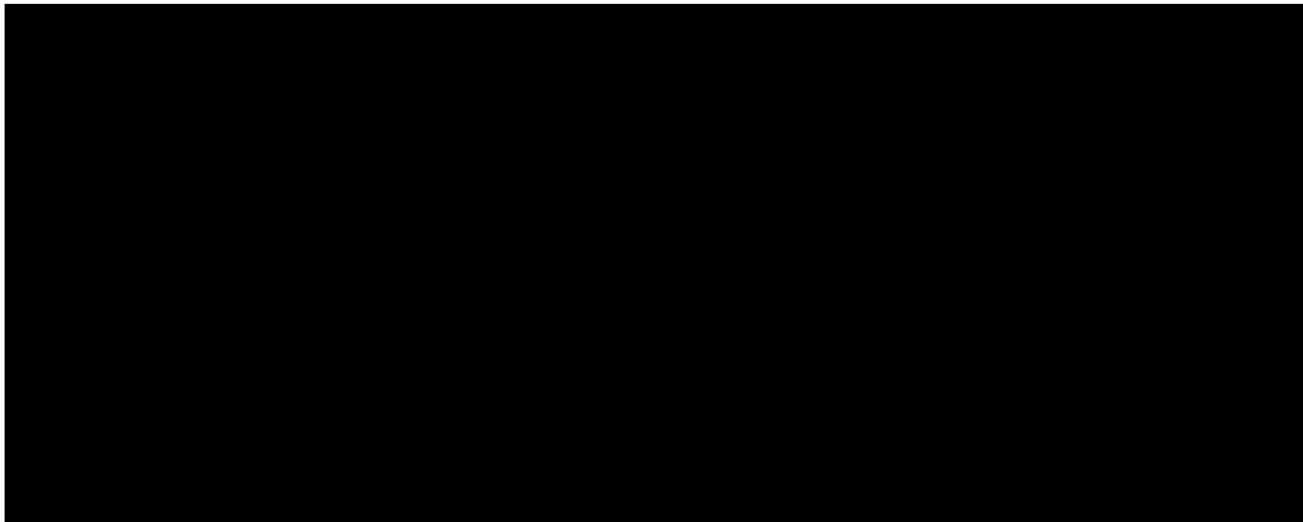
From: Bruce B. Campbell, President & CEO

Date: February 21, 2017 (for the March 1, 2017 Board Meeting)

Re: **President's Report to the Board**

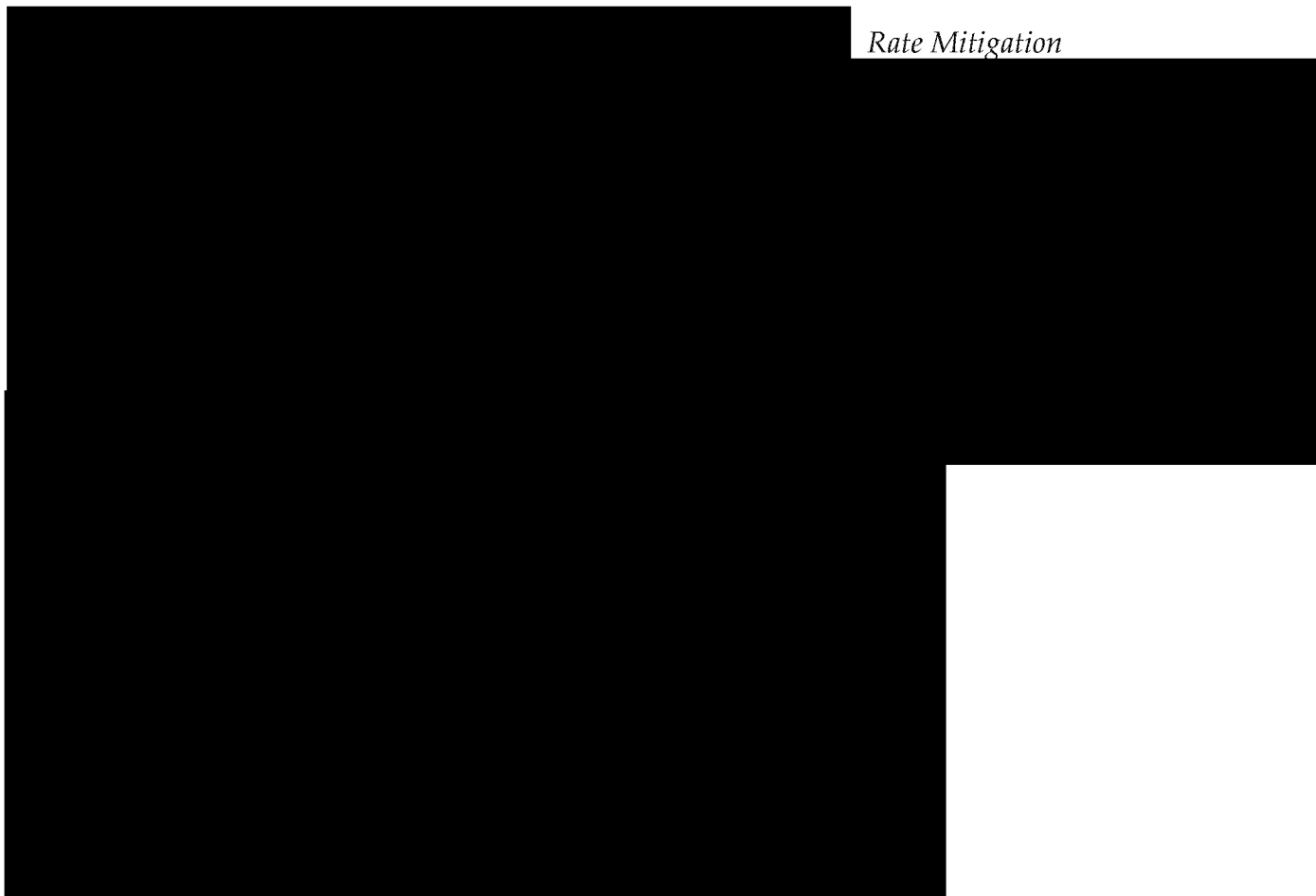
The following notes for my President's Report identify emerging / strategic issues followed by updates on regular matters of interest.





Ministry Briefings

We continue to engage with the government on a number of active files and evolving initiatives, including the following:



Rate Mitigation