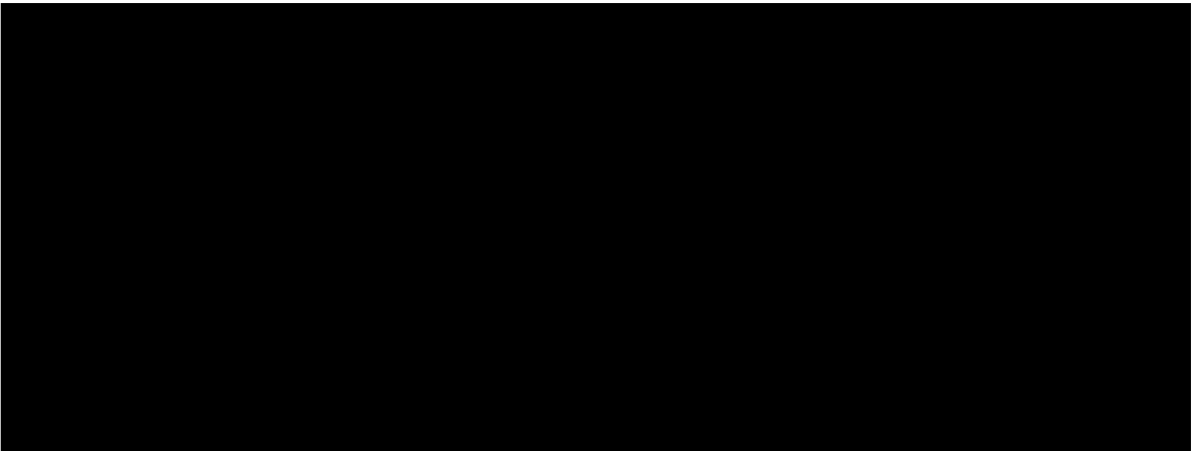
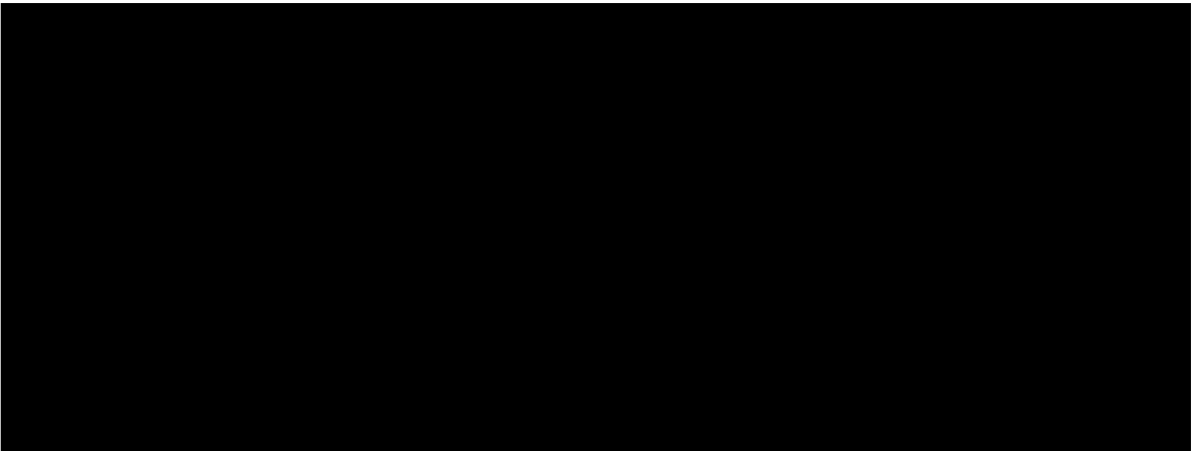
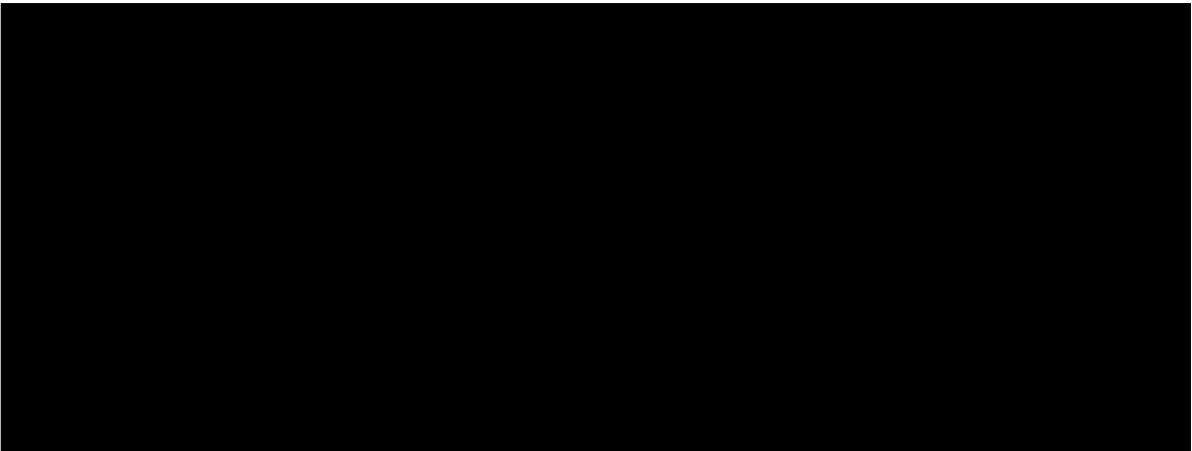
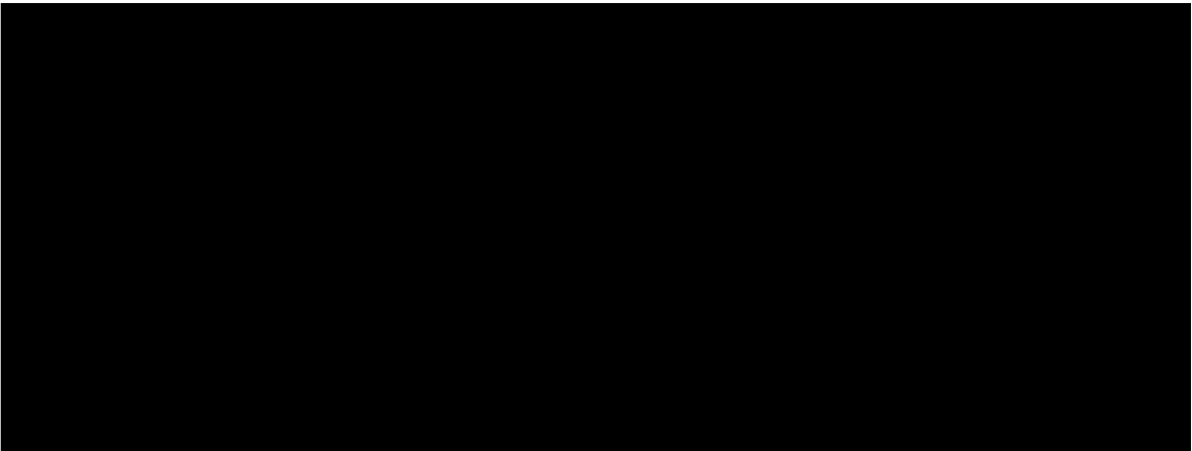
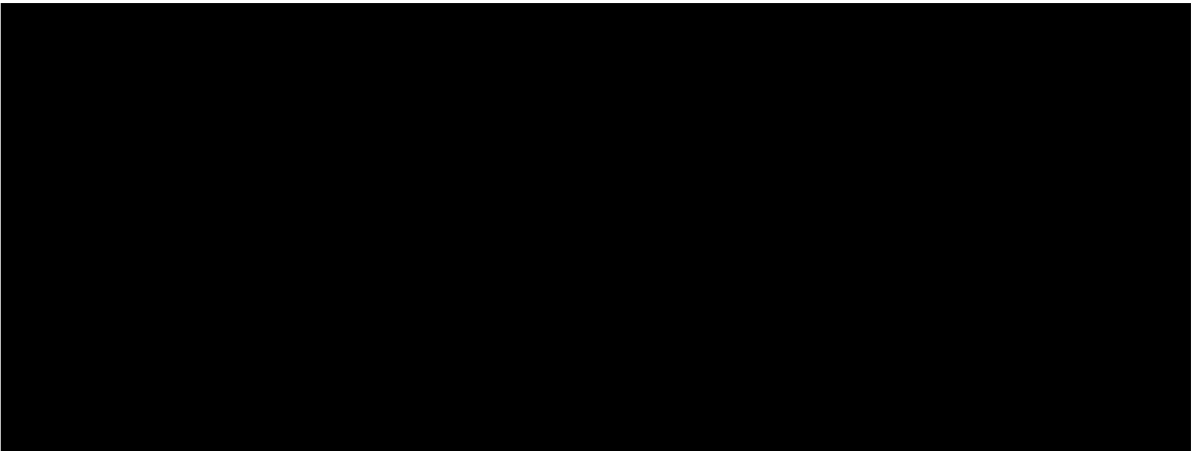
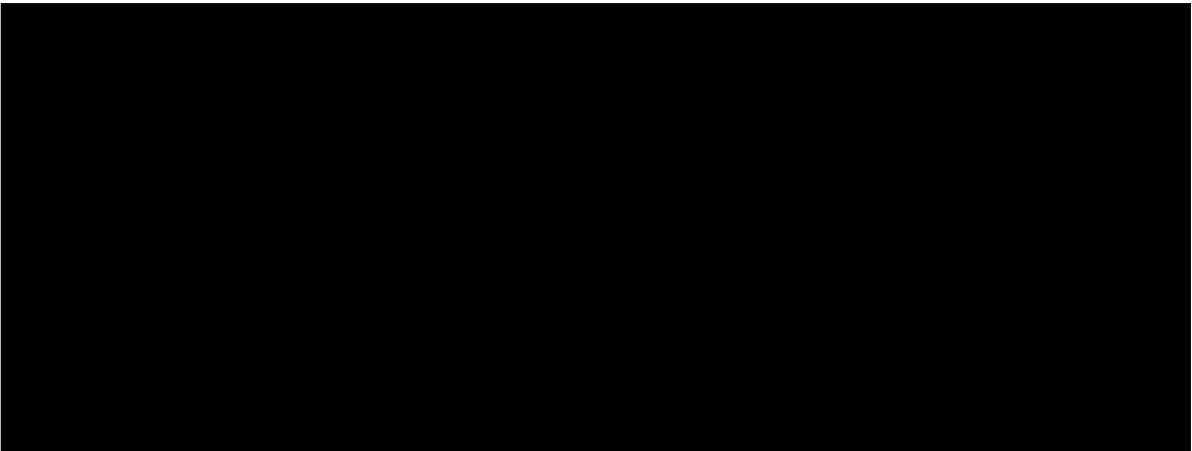


Appendix A – Preliminary Key Risks

The preliminary key risks identified for the 2018-2020 business plan are as follows:

1. 
2. 
3. 
4. 
5. 
6. 
7. The structure proposed for the Ontario Fair Hydro Plan fails, either in whole or in part