

Message

From: Lorraine Turnevicius [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=37DDAA7C517D4BED9E6567E4432456F7-LORRAINE TU]
Sent: 2018-08-02 8:27:53 PM
To: Anthy Lovachis [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=42a8bb25d4b341b6aa9c16b1ddbc0790-Anthy Lovac]; Reena Goyal [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=6d1f0afed717401ca4d972ddddd3217-Reena Goyal]; Dianne Hayes [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=b874689c8678458ca67b60576b7662bd-Dianne Haye]
CC: Michael Boll [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=4811917e15054407b665fe16d12ff415-Michael Bol]
Subject: Re: Memo re: Accounting Practices and KPMG Analysis of Fair Hydro

Yes...I phoned Reena and we spoke today about that. A copy was emailed to Michael Boll, Kim Marshall also

Lorraine

Sent from my Bell Samsung device over Canada's largest network.

----- Original message -----

From: Anthy Lovachis <Anthy.Lovachis@ieso.ca>
Date: 2018-08-02 6:05 PM (GMT-05:00)
To: Reena Goyal <reena.goyal@ieso.ca>, Lorraine Turnevicius <lorraine.turnevicius@ieso.ca>, Dianne Hayes <Dianne.Hayes@ieso.ca>
Cc: Michael Boll <Michael.Boll@ieso.ca>
Subject: RE: Memo re: Accounting Practices and KPMG Analysis of Fair Hydro

The letter looks similar to the attached, which was sent one week later, but it'll still be good to confirm with Jordan.

From: Reena Goyal
Sent: August 02, 2018 2:49 PM
To: Lorraine Turnevicius; Dianne Hayes
Cc: Anthy Lovachis
Subject: RE: Memo re: Accounting Practices and KPMG Analysis of Fair Hydro

That's my recollection too. Thanks Lorraine – I will double check with Jordan et al!

From: Lorraine Turnevicius
Sent: August 02, 2018 2:48 PM
To: Reena Goyal; Dianne Hayes
Cc: Anthy Lovachis
Subject: RE: Memo re: Accounting Practices and KPMG Analysis of Fair Hydro

You may want to check with Jordan – I seem to recall that it was not sent.

Lorraine

From: Reena Goyal
Sent: August 02, 2018 2:45 PM
To: Dianne Hayes; Lorraine Turnevicius
Cc: Anthy Lovachis
Subject: FW: Memo re: Accounting Practices and KPMG Analysis of Fair Hydro
Importance: High

Hi ladies –

We are trying to ascertain whether a final version of the attached letter was ever signed and sent to (then) Minister. Are either of you able to assist at all?

Many thanks!
Reena

From: Bruce Campbell
Sent: May 10, 2017 8:14 PM
To: Jordan Penic
Cc: Kim Marshall; Susan Nicholson; Michael Boll; Reena Goyal; Terry Young; Chuck Farmer; Lorraine Turnevicius
Subject: RE: Memo re: Accounting Practices and KPMG Analysis of Fair Hydro
Importance: High

Minor edits only. If this is ok with everyone else, then Lorraine is authorized to affix my signature in the event this letter is required.

Bruce Campbell | President & CEO

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From: Jordan Penic
Sent: May 10, 2017 6:34 PM
To: Bruce Campbell
Cc: Kim Marshall; Susan Nicholson; Michael Boll; Reena Goyal; Terry Young; Chuck Farmer; Lorraine Turnevicius
Subject: RE: Memo re: Accounting Practices and KPMG Analysis of Fair Hydro

Bruce,

Kim shared the note with KPMG and they have proposed a few changes to the letter. Those changes are tracked for your convenience.

Regards,

Jordan

From: Jordan Penic
Sent: May 10, 2017 5:14 PM
To: Bruce Campbell
Cc: Kim Marshall; Susan Nicholson; Michael Boll; Reena Goyal; Terry Young; Chuck Farmer; Lorraine Turnevicius
Subject: RE: Memo re: Accounting Practices and KPMG Analysis of Fair Hydro
Importance: High

Bruce,

Tomorrow morning the government will introduce the Fair Hydro Act. To support that announcement the Ministry has indicated that it is considering that the IESO provide a summary memo/letter from you to the Minister describing at a high level the accounting opinion issued by KPMG. That proposed letter was reviewed by Kim Marshall and is attached.

The Ministry had requested an earlier version from Kim, but has since determined that it would be best received from the CEO. This letter will likely be made public, instead of the KPMG accounting opinion. The Ministry felt that the opinion itself was too complicated.

Can you please review the letter and let us know if you are comfortable with this approach? If you are, we'll need to figure out the logistics of getting a copy of your signature on the letter to share with the Ministry tomorrow morning.

Regards,

Jordan

Jordan Penic | Senior Manager, Communications & Government Affairs

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From: Jordan Penic

Sent: May 05, 2017 1:02 PM

To: Kim Marshall; Susan Nicholson; Michael Boll

Subject: RE: Memo re: Accounting Practices and KPMG Analysis of Fair Hydro

Kim,

Additional edits captured.

Cheers,

Jordan

Jordan Penic | Senior Manager, Communications & Government Affairs

Independent Electricity System Operator (IESO) | T: (416) 506-2815

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