

MEETING OF THE BOARD OF DIRECTORS THE INDEPENDENT ELECTRICITY SYSTEM OPERATOR

Wednesday August 30, 2017

8:00 a.m. – 8:30 a.m.	Light Breakfast in 16 th floor Boardroom 120 Adelaide Street West, Toronto, Ontario
8:30 a.m. – 3:30 p.m.	Board of Directors Meeting

Highly Confidential Agenda

Item	Presenter	Time	Target Time	Action
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INTRODUCTORY ITEMS

1.	Welcome and Introductions	Tim O'Neill	10 Minutes	8:30 – 8:40	Information
2.	Approval of the Proposed Agenda	Tim O'Neill			Decision
3.	Declaration of Potential Conflicts	Tim O'Neill			Information

CONSENT AGENDA ITEMS

4.	a) Approval of Minutes:				
	• June 14, 2017 Meeting of the Board, and June 28, 2017, July 25, 2017 and August 15, 2017 Special Meetings of the Board	Tim O'Neill			Decision
	b) Distribution of Minutes from:				
	• June 13, 2017 Meetings of Audit Committee and Human Resources and Governance Committee; and • August 2, 2017 Special Meeting of the Human Resources and Governance Committee				

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CONSENT AGENDA ITEMS (Continued)				
c) Whitesands First Nation Power Purchase Agreement	JoAnne Butler/ Robert Sinclair**			Decision
d) Nagagami (Shekak) Hydrology Adjustment Agreement	JoAnne Butler/ Michael Classens**			Decision
e) Cap & Trade Update	JoAnne Butler/ Michael Killeavy**			Information
f) Assessment of Fraser Institute Report	JoAnne Butler/ Darren Matsugu/ Hok Ng**			Information
REPORTS				
5. A. the Chair	Tim O'Neill	100 Minutes	8:40 – 10:20	Information
B. the CEO	Peter Gregg			
C. the Chair of the Audit Committee, including recommendations on the following agenda items:				
1. Appointment of External Auditors	Carole Workman			Decision*
2. IESO Business Plan Submission				
D. the Chair of the Human Resources and Governance Committee including recommendations on the following items:				
1) Pension Adjustment Ratio	Margaret Kelch			Decision*
2) Pension Amendments				
3) Executive Compensation Framework				

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BREAK		15 Minutes	10:20 - 10:35	
DIRECT REPORTS OF THE CEO JOIN THE MEETING				
6. Stakeholder Advisory Committee	Brian Bentz	20 Minutes	10:35-10:55	Information
7. Risk:		20 Minutes	10:55-11:15	
a) Updated Risk Assessment	Kim Marshall/ Alexander DeAngelis			Information
b) Cyber Security Update	Doug Thomas			Information
8. Fair Hydro Plan Implementation & Communications Update	Kim Marshall/ Terry Young	30 Minutes	11:15 - 11:45	Information
9. Market Renewal Update	JoAnne Butler/ Barbara Ellard/ Shawn Cronkwright	30 Minutes	11:45 –12:15	Information
LUNCH		30 Minutes	12:15 –12:45	
10. Quebec Update	Mike Lyle/ George Pessione/ Andrew Pietrewicz	20 Minutes	12:45 – 1:05	Information
11. LTEP Update	Mike Lyle/ Bashir Bhana/ Anthy Lovachis	20 Minutes	1:05 – 1:25	Information
12. Market & System Operations Report	Leonard Kula/ Nicola Presutti	20 Minutes	1:25 – 1:45	Information
13. Conservation Advertisement Update	Terry Young/ Alexandra Campbell	5 Minutes	1:45 – 1:50	Information
14. Other Business	Tim O'Neill			
15. Private Meeting of Directors (excluding Management)	Tim O'Neill			

- * Either the Audit Committee or the Human Resources and Governance Committee has, or will have, previously reviewed these items in detail. Please see applicable Committee Boardbooks for supporting material.
- ** Presenters will be asked to join the Board meeting only as necessary to respond to questions from the Board.