MEETING OF THE BOARD OF DIRECTORS
THE INDEPENDENT ELECTRICITY SYSTEM OPERATOR

Wednesday February 28, 2018

8:00 a.m. – 8:30 a.m.	Light Breakfast in 16th floor Boardroom 120 Adelaide Street West, Toronto, Ontario
8:30 a.m. – 3:00 p.m.	Board of Directors Meeting

Highly Confidential

Agenda

Commented [RJ1]: What items do we want to discuss with the Board to prep for the strategy session in April?

	Item	Presenter	Time	Target Time	Action
	INTRODUCTORY ITEMS				
1.	Welcome and Introductions	Tim O'Neill	10 Minutes	8:30–8:40	Information
2.	Approval of the Proposed Agenda	Tim O'Neill			Decision
3.	Declaration of Potential Conflicts	Tim O'Neill			Information
	CONSENT AGENDA ITEMS				
4.	a) Approval of Minutes: • November 22, 2017, and December 6, 2017 Meetings of the Board	Tim O'Neill			Decision
	b) Distribution of Minutes from: • November 22, 2017 Meeting of the Audit Committee, and December 5, 2017 Meetings of Audit Committee and Human Resources and Governance Committee				Information
	c)	**			Information

Commented [RJ2]: Timing will be updated once we confirm order of agenda. Peter is going to be at a legislative committee in the afternoon so we are looking to target strategic items for the morning if at all possible.

Commented [RJ3]: Any other consent items?

	Item	Presenter	Time	Target Time	Action
	REPORTS				
5.	A. the Chair	Tim O'Neill	90 Minutes	8:40–10:10	Information
	B. the CEO	Peter Gregg			
	C. the Chair of the Audit Committee 1. Audited Financial Statements 2. IESO Adjustment Account 3. 2018 Corporate Performance Measures (CPMs) 4. Industrial Accelerator Program and Conservation First Framework Target and Budget Exchange 5. Internal Audit Charter	Carole Workman			Decision*
	D. the Chair of the Human Resources and Governance Committee including recommendations on the following items: 1. SAC Member Appointments 2. CEO 2018 Performance Objectives	Margaret Kelch			Decision*
	BREAK		**15 Minutes**	**10:10–10:25**	
	DIRECT REPORTS OF THE CEO JOIN THE MEETING				
	GOVERNANCE				
6.	Stakeholder Advisory Committee	Brian Bentz	20 minutes	10:25–10:40	Discussion
7.	Strategy Session Update	Peter Gregg	20 minutes	10:40-11:00	Information
	RISK				

	Item	Presenter	Time	Target Time	Action
8.	ERM Update	Kim Marshall/ Alexander DeAngelis/ Lia Kosic	10 Minutes		Information
9.	MicroFIT Update	Mike Lyle/ Michael Killeavy/ Vivian Von Bertoldi/ Sarah Diebel	20 Minutes		Information
10.	Market Renewal Update	Leonard Kula/ Barbara Ellard	30 Minutes		Information
	LUNCH		**30 Minutes**	12:30 – 1:00	
11.	Oracle license procurement for the Smart Metering Entity	Sorana Ionescu/ David Chong Tai	10 Minutes		Decision
12.	Pricing Model for 3rd Party Access to MDM/R date	Sorana Ionescu/ David Chong Tai/ James Murphy	20 Minutes		Decision
13.	Cyber Security -Update	Sorana Ionescu/ Ben Blakely	15 Minutes		Information
14.	Operations Report •	Leonard Kula/ David Robitaille/ David Short	30 Minutes		Information
15.	IAP/CFF – target and budget	Terry Young	10 Minutes		Decision
16.	Indigenous Conservation Programming	Terry Young	10 Minutes		Information
17.	LETP Implementaion	Terry Young	10 Minutes		Information
18.	Other Business	Tim O'Neill			
19.	Private Meeting of Directors (excluding Management)	Tim O'Neill			

Commented [RJ4]: Possible Consent agenda item

Commented [RJ5]: Can this be dealt with as either recommendation from AC or as a potential consent item?

* Either the Audit Committee or the Human Resources and Governance Committee has, or will have, previously reviewed these items in detail. Please see applicable Committee Boardbooks for supporting material.

** Presenters will be asked to join the Board meeting only as necessary to respond to questions from the Board.