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To: Michael Boll [/o=IMO/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=Michael Boll5b]
Subject: Osler Update – Ontario's "Fair Hydro Plan": Implications for pricing and behind-the-fence generation

Osler, Hoskin & Harcourt LLP

Update



March 6, 2017

Ontario's "Fair Hydro Plan" changes provincial electricity pricing and expands opportunities for behind-the-fence generation

On March 2, 2017, the Government of Ontario released highlights of its "Fair Hydro Plan" (the Plan), significantly reducing the price of electricity for many groups in Ontario and expanding opportunities for the development of behind-the-fence generation. The most significant element of the Plan is a 25% reduction in electricity bills for households, small businesses and farms. As part of the Plan, it has also been reported that the eligibility threshold for the Industrial Conservation Initiative (ICI), which allows certain non-residential users that conserve or self-generate during peak hours to significantly reduce their electricity costs, has been lowered from a minimum peak load requirement of 1 MW to 0.5 MW for many industries. The Plan is mostly good news for existing ICI participants, and presents new opportunities for participation in the ICI program, either by newly eligible loads or third-party developers.

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