

Roles of the Independent Electricity System Operator (IESO)

The IESO's main roles is to plan the electricity system, procure resources, administer the wholesale electricity market in Ontario and to direct the operation of the IESO-controlled grid, scheduling and dispatching the electricity system to maintain safe and reliable electricity supply. The IESO settles the wholesale market with all wholesale market participants, both buyers and sellers. The other main responsibilities of the IESO are forecasting electricity demand and supply adequacy and contracting for supply or demand management. The IESO roles with respect to the RPP are:

- to include the global adjustment in its monthly settlements;²
- to hold in a variance account the amounts due to differences between actual electricity commodity prices and the forecast-based RPP prices; and
- to provide the OEB with information as may be required by the OEB for purposes of the determination of RPP prices and the final RPP variance settlement amount.³