

Message

From: Smith, Elliot [ESmith@osler.com]
Sent: 2017-04-12 12:39:03 AM
To: ASHBOURNE, STEPHEN [STEPHEN.ASHBOURNE@blakes.com]
CC: Feldman, Michael [mfeldman@torys.com]; JACKSON, ADAM [ADAM.JACKSON@blakes.com]; Peter Hamilton [PHamilton@stikeman.com] [PHamilton@stikeman.com]; LEE John -TREASURY [john.s.lee@opg.com]; RYFA Ken -TREASURY [ken.ryfa@opg.com]; WONG Leslie -LAWDIV [leslie.wong@opg.com]; MCAULEY Tyler -LAWDIV [tyler.mcauley@opg.com]; WILSON, JUDY [JUDY.WILSON@blakes.com]; STOKES, BRYSON [BRYSON.STOKES@blakes.com]; Hill, Krista [khill@torys.com]; Ramchandani, Rima [rramchandani@torys.com]; Keizer, Charles [ckeizer@torys.com]; Myers, Jonathan [jmyers@torys.com]; Emes, Aaron [aemes@torys.com]; Mansoori, Nina [nmansoori@torys.com]; Wortsman, Jerald [jwortsman@torys.com]; Bomhof, Scott [sbomhof@torys.com]; Estey, Bill [bestey@torys.com]; Watson, Gwen [gwatson@torys.com]; James.Rehob@ontario.ca; Alan Hibben [alan.hibben@rogers.com]; Shear, Dan (ENERGY) [Dan.Shear@ontario.ca]; Carolyn.Calwell@ontario.ca; O'Brian, Adam [aobrian@hunton.com]; Fitzpatrick, Michael F. [MFitzpatrick@hunton.com]; VINER, JON [JON.VINER@blakes.com]; Brad.Purkis@tdsecurities.com; Nelms, Scott (MOF) [Scott.Nelms@ontario.ca] [Scott.Nelms@ontario.ca]; Sebastiano, Rocco [RSebastiano@osler.com]; Michael Boll [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=4811917e15054407b665fe16d12ff415-Michael Bol]; GZacher@stikeman.com; Christie, Tim (ENERGY) [Tim.Christie@ontario.ca]; Johnson, Paul (ENERGY/MEDEI/MRI) [Paul.Johnson3@ontario.ca]; Kwan, Ronald (OFA) [Ronald.Kwan@ofina.on.ca]; Gavin He [Gavin.He@ofina.on.ca]; Veinot, Cindy (TBS) [Cindy.Veinot@ontario.ca]; Hosick, Sarah (TBS) [Sarah.Hosick@ontario.ca]; Kim Marshall [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=b63a22b42bf14587870d93119a054d88-Kim Marshal]; Cox, Hilary (ENERGY) [Hilary.Cox@ontario.ca]; Hilloowala, Maharukh [Maharukh.Hilloowala@tdsecurities.com]; Wolff, Michael [Michael.Wolff@tdsecurities.com]; Holloway, Harold [Harold.Holloway@tdsecurities.com]; Akman, Steven [Steven.Akman@tdsecurities.com]; Manii, David [david.manii@tdsecurities.com]; Nevison, Gary [Gary.Nevison@tdsecurities.com]; Niehaus, Katrina [Katrina.Niehaus@gs.com]; Maciel, Andrew [Andrew.Maciel@cibc.com]; Persaud, Donnie - Debt Capital Markets [Donnie.Persaud@cibc.com]; Adalja, Sunil [Sunil.Adalja@cibc.com]; Alvi, Shariq [Shariq.Alvi@cibc.com]; Benaiah, Ian [ian.benaiah@rbccm.com]; Fullerton, Rick [RFullerton@osler.com]; Collins, Patrick J [Patrick.Collins@gs.com]; Mullen, Max M. [Max.Mullen@gs.com]; Delaney, Brian [Brian.Delaney@gs.com]; Hong, Yoomin [yoomin.hong@gs.com]; Raman, Akila [Akila.Raman@gs.com]; King, Richard [rking@osler.com]; Innes, Michael [MInnes@osler.com]; Milligan, Peter [PMilligan@osler.com]
Subject: RE: "Fair Hydro Act" Legislative Summary (Discussion Draft)

Steve,
We have been corresponding with Torys today and are in the process of preparing a consolidated mark-up reflecting comments from the Dealers and OPG, which will also incorporate some of the comments received this evening from the IESO/Stikemans. We will circulate the consolidated mark-up before tomorrow's meeting.

Elliot

Elliot Smith
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-----Original Message-----

From: ASHBOURNE, STEPHEN [mailto:STEPHEN.ASHBOURNE@blakes.com]

Sent: Tuesday, April 11, 2017 1:54 PM

To: Smith, Elliot <ESmith@osler.com>

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Subject: Re: "Fair Hydro Act" Legislative Summary (Discussion Draft)

Elliot, in the interest of time, it may make sense for me to walk you through where your items have been addressed. Steve

Stephen R. Ashbourne

Partner

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On Apr 11, 2017, at 1:19 PM, Smith, Elliot <ESmith@osler.com<mailto:ESmith@osler.com>> wrote:

Stephen,

This version does not reflect the top issues raised by the Dealers. We are sitting down with the Dealers now working on a comprehensive mark-up that we will send later today, but it will not be ready by 2 PM. We would like to use tomorrow's meeting to discuss the mark-up we are preparing rather than a further revised version that will not reflect our feedback.

Elliot

<image002.gif>

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From: ASHBOURNE, STEPHEN [mailto:STEPHEN.ASHBOURNE@blakes.com]
 Sent: Monday, April 10, 2017 11:16 PM
 To: Feldman, Michael <mfeldman@torys.com<mailto:mfeldman@torys.com>>; JACKSON, ADAM <ADAM.JACKSON@blakes.com<mailto:ADAM.JACKSON@blakes.com>>; Peter Hamilton <PHamilton@stikeman.com<mailto:PHamilton@stikeman.com>>; LEE John -TREASURY <john.s.lee@opg.com<mailto:john.s.lee@opg.com>>; RYFA Ken -TREASURY <ken.ryfa@opg.com<mailto:ken.ryfa@opg.com>>; WONG Leslie -LAWDIV <leslie.wong@opg.com<mailto:leslie.wong@opg.com>>; MCAULEY Tyler -LAWDIV <tyler.mcauley@opg.com<mailto:tyler.mcauley@opg.com>>; WILSON, JUDY <JUDY.WILSON@blakes.com<mailto:JUDY.WILSON@blakes.com>>; STOKES, BRYSON <BRYSON.STOKES@blakes.com<mailto:BRYSON.STOKES@blakes.com>>; Hill, Krista <khill@torys.com<mailto:khill@torys.com>>; Ramchandani, Rima <rramchandani@torys.com<mailto:rramchandani@torys.com>>; Keizer, Charles <cckeizer@torys.com<mailto:cckeizer@torys.com>>; Myers, Jonathan <jmyers@torys.com<mailto:jmyers@torys.com>>; Emes, Aaron <aemes@torys.com<mailto:aemes@torys.com>>; Mansoori, Nina <nmansoori@torys.com<mailto:nmansoori@torys.com>>; Wortsman, Jerald <jwortsman@torys.com<mailto:jwortsman@torys.com>>; Bomhof, Scott <sbomhof@torys.com<mailto:sbomhof@torys.com>>; Estey, Bill <bestey@torys.com<mailto:bestey@torys.com>>; Watson, Gwen <gwatson@torys.com<mailto:gwatson@torys.com>>; James.Rehob@ontario.ca<mailto:James.Rehob@ontario.ca>; Alan Hibben <alan.hibben@rogers.com<mailto:alan.hibben@rogers.com>>; 'Shear, Dan (ENERGY)' <Dan.Shear@ontario.ca<mailto:Dan.Shear@ontario.ca>>; Carolyn.Calwell@ontario.ca<mailto:Carolyn.Calwell@ontario.ca>; O'Brian, Adam <aobrian@hunton.com<mailto:aobrian@hunton.com>>; Fitzpatrick, Michael F. <MFitzpatrick@hunton.com<mailto:MFitzpatrick@hunton.com>>; STOKES, BRYSON <BRYSON.STOKES@blakes.com<mailto:BRYSON.STOKES@blakes.com>>; VINER, JON <JON.VINER@blakes.com<mailto:JON.VINER@blakes.com>>; Brad.Purkis@tdsecurities.com<mailto:Brad.Purkis@tdsecurities.com>; Nelms, Scott (MOF) <Scott.Nelms@ontario.ca<mailto:Scott.Nelms@ontario.ca>>; Smith, Elliot <ESmith@osler.com<mailto:ESmith@osler.com>>; Sebastiano, Rocco <RSebastiano@osler.com<mailto:RSebastiano@osler.com>>; Michael.Boll@ieso.ca<mailto:Michael.Boll@ieso.ca>; GZacher@stikeman.com<mailto:GZacher@stikeman.com>; aobrian@hunton.com<mailto:aobrian@hunton.com>; Christie, Tim (ENERGY) <Tim.Christie@ontario.ca<mailto:Tim.Christie@ontario.ca>>; Calwell, Carolyn (ENERGY/MEDEI/MRI) <Carolyn.Calwell@ontario.ca<mailto:Carolyn.Calwell@ontario.ca>>; Johnson, Paul (ENERGY/MEDEI/MRI) <Paul.Johnson3@ontario.ca<mailto:Paul.Johnson3@ontario.ca>>; Shear, Dan (ENERGY) <Dan.Shear@ontario.ca<mailto:Dan.Shear@ontario.ca>>; Rehob, James (ENERGY) <James.Rehob@ontario.ca<mailto:James.Rehob@ontario.ca>>; Kwan, Ronald (OFA) <Ronald.Kwan@ofina.on.ca<mailto:Ronald.Kwan@ofina.on.ca>>; 'Gavin He' <Gavin.He@ofina.on.ca<mailto:Gavin.He@ofina.on.ca>>; Veinot, Cindy (TBS) <Cindy.Veinot@ontario.ca<mailto:Cindy.Veinot@ontario.ca>>; Hosick, Sarah (TBS) <Sarah.Hosick@ontario.ca<mailto:Sarah.Hosick@ontario.ca>>; Nelms, Scott (MOF) <Scott.Nelms@ontario.ca<mailto:Scott.Nelms@ontario.ca>>; kim.marshall@ieso.ca<mailto:kim.marshall@ieso.ca>; 'LEE John -TREASURY' <john.s.lee@opg.com<mailto:john.s.lee@opg.com>>; Cox, Hilary (ENERGY) <Hilary.Cox@ontario.ca<mailto:Hilary.Cox@ontario.ca>>; Hilloowala, Maharukh <Maharukh.Hilloowala@tdsecurities.com<mailto:Maharukh.Hilloowala@tdsecurities.com>>; Wolff, Michael <Michael.Wolff@tdsecurities.com<mailto:Michael.Wolff@tdsecurities.com>>; Holloway, Harold <Harold.Holloway@tdsecurities.com<mailto:Harold.Holloway@tdsecurities.com>>; Akman, Steven <Steven.Akman@tdsecurities.com<mailto:Steven.Akman@tdsecurities.com>>; Manii, David <david.manii@tdsecurities.com<mailto:david.manii@tdsecurities.com>>; Nevison, Gary <Gary.Nevison@tdsecurities.com<mailto:Gary.Nevison@tdsecurities.com>>
 Subject: RE: "Fair Hydro Act" Legislative Summary (Discussion Draft)

Hi. Here is a revised draft of the legislative summary, for your consideration. Please provide your comments at your earliest opportunity. We will reflect comments received by 2ET tomorrow (Tuesday) in a further group circulation, for discussion on Wednesday. Regards, Steve

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