

Message

From: Nancy Marconi [Nancy.Marconi@oeb.ca]
Sent: 2017-04-24 10:58:18 AM
To: Michael Boll [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=4811917e15054407b665fe16d12ff415-Michael Bol]
Subject: RE: CONFIDENTIAL: OEB Comments on Draft Legislation

Thanks Michael – too bad the rest of us don't seem to be!!

Nancy Marconi

Manager, Supply & Infrastructure | Applications | Ontario Energy Board
2300 Yonge Street, 27th Floor | Toronto, Ontario | M4P 1E4
Tel: 416.440.7680 | Cell: 647.292.3225 | Fax: 416.440.7656
www.oeb.ca

From: Michael Boll [mailto:Michael.Boll@ieso.ca]
Sent: April-24-17 10:58 AM
To: Nancy Marconi; Glenn Zacher; Kim Marshall; Martine Band
Cc: Ceiran Bishop
Subject: Re: CONFIDENTIAL: OEB Comments on Draft Legislation

I'm flexible all afternoon

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Nancy Marconi
Sent: Monday, April 24, 2017 10:56 AM
To: Michael Boll; Glenn Zacher; Kim Marshall; Martine Band
Cc: Ceiran Bishop
Subject: RE: CONFIDENTIAL: OEB Comments on Draft Legislation

If 3pm doesn't work for Kim, could 4pm work for you folks? I have another meeting at 4:30, but Martine and Ceiran may be able to continue to the extent we're not done in a half hour.

Nancy Marconi

Manager, Supply & Infrastructure | Applications | Ontario Energy Board
2300 Yonge Street, 27th Floor | Toronto, Ontario | M4P 1E4
Tel: 416.440.7680 | Cell: 647.292.3225 | Fax: 416.440.7656
www.oeb.ca

From: Michael Boll [mailto:Michael.Boll@ieso.ca]
Sent: April-24-17 10:46 AM
To: Glenn Zacher; Nancy Marconi; Kim Marshall; Martine Band
Cc: Ceiran Bishop
Subject: RE: CONFIDENTIAL: OEB Comments on Draft Legislation

Me too.

From: Glenn Zacher [<mailto:GZacher@stikeman.com>]
Sent: April 24, 2017 10:42 AM
To: Nancy Marconi; Kim Marshall; Martine Band
Cc: Michael Boll; Ceiran Bishop
Subject: RE: CONFIDENTIAL: OEB Comments on Draft Legislation

Ok with me

Glenn Zacher
Tel : (416) 869-5688
gzacher@stikeman.com

STIKEMAN ELLIOTT LLP Barristers & Solicitors
5300 Commerce Court West, 199 Bay Street, Toronto, ON, Canada M5L 1B9
www.stikeman.com

TORONTO MONTREAL OTTAWA CALGARY VANCOUVER NEW YORK LONDON SYDNEY

This e-mail is confidential and may contain privileged information. If you are not an intended recipient, please delete this e-mail and notify us immediately. Any unauthorized use or disclosure is prohibited.

From: Nancy Marconi [<mailto:Nancy.Marconi@oeb.ca>]
Sent: Monday, April 24, 2017 10:38 AM
To: Kim Marshall; Martine Band
Cc: Michael Boll; Glenn Zacher; Ceiran Bishop
Subject: Re: CONFIDENTIAL: OEB Comments on Draft Legislation

Sorry - any chance we could do 3pm instead?

Nancy

From: Nancy Marconi
Sent: Monday, April 24, 2017 10:29 AM
To: Kim Marshall; Martine Band
Cc: Michael Boll; GZacher@stikeman.com; Ceiran Bishop
Subject: Re: CONFIDENTIAL: OEB Comments on Draft Legislation

Absolutely - will send an invite to you all shortly.

Thanks!

Nancy

From: Kim Marshall
Sent: Monday, April 24, 2017 10:28 AM
To: Nancy Marconi; Martine Band
Cc: Michael Boll; GZacher@stikeman.com
Subject: RE: CONFIDENTIAL: OEB Comments on Draft Legislation

Thanks can you pls include Glenn and Michael, see cc.

I will take it by a call, will en route to an offsite meeting

Kimberly Marshall | VP, Corporate Services & CFO
Independent Electricity System Operator (IESO) | T: (416) 969-6232 | C: (416) 545-7202
120 Adelaide Street West, Suite 1600, Toronto, ON M5H 1T1
Web: www.ieso.ca | Twitter: [IESO Tweets](#) | LinkedIn: [IESO](#)

Corporate Services collaborates with you to deliver solutions and expertise that enable the IESO to achieve its goals.

Conservation: www.saveONenergy.ca | Twitter: [saveONenergyOnt](https://twitter.com/saveONenergyOnt) | LinkedIn: [saveONenergy](https://www.linkedin.com/company/saveONenergy)

From: Nancy Marconi [<mailto:Nancy.Marconi@oeb.ca>]
Sent: April 24, 2017 10:25 AM
To: Kim Marshall; Martine Band
Subject: Re: CONFIDENTIAL: OEB Comments on Draft Legislation

I think that 2pm would work well for us, and we agree that a conference call would be helpful - on these comments and the variance question I left a vmail for you about on Friday. I will get us a number.

Thanks,
Nancy

Sent from my BlackBerry 10 smartphone on the Rogers network.

From: Kim Marshall
Sent: Monday, April 24, 2017 9:55 AM
To: Martine Band
Cc: Nancy Marconi
Subject: RE: CONFIDENTIAL: OEB Comments on Draft Legislation

Martine and nancy, I think the OEB and IESO are aligned on our comments. Is there value in a short conference call to ensure this? Any chance 1:30 or 2 is possible? thanks

Kimberly Marshall | VP, Corporate Services & CFO
Independent Electricity System Operator (IESO) | T: (416) 969-6232 | C: (416) 545-7202
120 Adelaide Street West, Suite 1600, Toronto, ON M5H 1T1
Web: www.ieso.ca | Twitter: [IESO_Tweets](https://twitter.com/IESO_Tweets) | LinkedIn: [IESO](https://www.linkedin.com/company/ieso)

Corporate Services collaborates with you to deliver solutions and expertise that enable the IESO to achieve its goals.

Conservation: www.saveONenergy.ca | Twitter: [saveONenergyOnt](https://twitter.com/saveONenergyOnt) | LinkedIn: [saveONenergy](https://www.linkedin.com/company/saveONenergy)

From: Martine Band [<mailto:Martine.Band@oeb.ca>]
Sent: April 23, 2017 2:02 PM
To: Calwell, Carolyn (ENERGY/MEDEI/MRI); Shear, Dan (ENERGY); Hume, Steen (ENERGY); Christie, Tim (ENERGY); scott.nelms@ontario.ca; phamilton@stikeman.com; Kim Marshall
Cc: Mary Anne Aldred; Lynne Anderson; Brian Hewson; Ceiran Bishop; Theodore Antonopoulos; Nancy Marconi
Subject: CONFIDENTIAL: OEB Comments on Draft Legislation

Attached are two documents: (1) our comments on the draft legislation, other than the May 2017-April 2018 price setting methodology; and (2) a separate piece with our comments on the price setting methodology in section 6xx(1) and (2).

In terms of key issues:

- i. We have a number of comments on the price-setting methodology provisions, which based on recent discussions do not appear to align with our understanding of the policy intention. This is particularly the case in relation to consumers that will be subject to fair adjustment pricing that

are not on RPP today, including consumers that currently have a retail contract and consumers that have opted out of the RPP. It had been and remains our understanding that consumers that are not currently on the RPP were intended to be settled through a mechanism other than RPP/regulated prices. We also have concerns about attempting to "retroactively" apply the proposed Fair Hydro Plan benefit on a prospective basis to cover the period from May 1 to whenever the OEB sets the new prices under this proposed legislation .

- ii. We have proposed a streamlined version of the price-setting methodology, which we believe to be clearer than the sections as drafted but should result in the 25% reduction that is being proposed (subject to confirmation of a couple of assumptions). The draft as written would, among other things, have "over-smoothed" by the amount that the OEB has already adjusted for in May RPP prices.
- iii. We have not been involved in discussions relating to (a) the OEB's contemplated role in relation to the recovery by the IESO of any funding shortfall or (b) the nature of new licence conditions that are contemplated but not articulated. We need to better understand these so that we can comment on them in a meaningful way.

We have not had a chance to review the IESO's comments and revisions sent this morning, and our comments and suggested revisions are on the draft circulated by the Ministry last Thursday evening. We will do our best to go through the IESO's version today with a view to sharing any comments that we have by the end of the day.

We are aware that timelines are very short, and we would be pleased to meet with the Ministry and the IESO to discuss outstanding points.

Martine

Martine M. N. Band
Associate General Counsel
Ontario Energy Board
Direct Line: 416-440-8117

This electronic transmission, including any accompanying attachments, may contain information that is confidential, privileged and/or exempt from disclosure under applicable law, and is intended only for the recipient(s) named above. Any distribution, review, dissemination or copying of the contents of this communication by anyone other than the intended recipient(s) is strictly prohibited. If you have received this communication in error, please notify the sender immediately by return e-mail and permanently delete the copy you have received.

Ce message, transmis par courriel, y compris tout fichier joint, peut contenir des renseignements qui sont confidentiels, qui sont protégés par le secret professionnel ou qui ne peuvent être divulgués aux termes des lois applicables et s'adressent exclusivement au(x) destinataire(s) indiqué(s) ci-dessus. La distribution, la diffusion, l'examen ou la reproduction du contenu du courriel par une autre personne que le(s) destinataire(s) voulu(s) sont strictement interdits. Si vous recevez ce message par erreur, veuillez le supprimer définitivement et en aviser l'expéditeur immédiatement par retour du courriel.

This e-mail message and any files transmitted with it are intended only for the named recipient(s) above and may contain information that is privileged, confidential and/or exempt from disclosure under applicable law. If you are not the intended recipient(s), any dissemination, distribution or copying of this e-mail message or any files transmitted with it is strictly prohibited. If you have received this message in error, or are not the named recipient(s), please notify the sender immediately and delete this e-mail message.

This electronic transmission, including any accompanying attachments, may contain information that is confidential, privileged and/or exempt from disclosure under applicable law, and is intended only for the

recipient(s) named above. Any distribution, review, dissemination or copying of the contents of this communication by anyone other than the intended recipient(s) is strictly prohibited. If you have received this communication in error, please notify the sender immediately by return e-mail and permanently delete the copy you have received.

Ce message, transmis par courriel, y compris tout fichier joint, peut contenir des renseignements qui sont confidentiels, qui sont protégés par le secret professionnel ou qui ne peuvent être divulgués aux termes des lois applicables et s'adressent exclusivement au(x) destinataire(s) indiqué(s) ci-dessus. La distribution, la diffusion, l'examen ou la reproduction du contenu du courriel par une autre personne que le(s) destinataire(s) voulu(s) sont strictement interdits. Si vous recevez ce message par erreur, veuillez le supprimer définitivement et en aviser l'expéditeur immédiatement par retour du courriel.

This electronic transmission, including any accompanying attachments, may contain information that is confidential, privileged and/or exempt from disclosure under applicable law, and is intended only for the recipient(s) named above. Any distribution, review, dissemination or copying of the contents of this communication by anyone other than the intended recipient(s) is strictly prohibited. If you have received this communication in error, please notify the sender immediately by return e-mail and permanently delete the copy you have received.

Ce message, transmis par courriel, y compris tout fichier joint, peut contenir des renseignements qui sont confidentiels, qui sont protégés par le secret professionnel ou qui ne peuvent être divulgués aux termes des lois applicables et s'adressent exclusivement au(x) destinataire(s) indiqué(s) ci-dessus. La distribution, la diffusion, l'examen ou la reproduction du contenu du courriel par une autre personne que le(s) destinataire(s) voulu(s) sont strictement interdits. Si vous recevez ce message par erreur, veuillez le supprimer définitivement et en aviser l'expéditeur immédiatement par retour du courriel.

This electronic transmission, including any accompanying attachments, may contain information that is confidential, privileged and/or exempt from disclosure under applicable law, and is intended only for the recipient(s) named above. Any distribution, review, dissemination or copying of the contents of this communication by anyone other than the intended recipient(s) is strictly prohibited. If you have received this communication in error, please notify the sender immediately by return e-mail and permanently delete the copy you have received.

Ce message, transmis par courriel, y compris tout fichier joint, peut contenir des renseignements qui sont confidentiels, qui sont protégés par le secret professionnel ou qui ne peuvent être divulgués aux termes des lois applicables et s'adressent exclusivement au(x) destinataire(s) indiqué(s) ci-dessus. La distribution, la diffusion, l'examen ou la reproduction du contenu du courriel par une autre personne que le(s) destinataire(s) voulu(s) sont strictement interdits. Si vous recevez ce message par erreur, veuillez le supprimer définitivement et en aviser l'expéditeur immédiatement par retour du courriel.

This electronic transmission, including any accompanying attachments, may contain information that is confidential, privileged and/or exempt from disclosure under applicable law, and is intended only for the recipient(s) named above. Any distribution, review, dissemination or copying of the contents of this communication by anyone other than the intended recipient(s) is strictly prohibited. If you have received this communication in error, please notify the sender immediately by return e-mail and permanently delete the copy you have received.

Ce message, transmis par courriel, y compris tout fichier joint, peut contenir des renseignements qui sont confidentiels, qui sont protégés par le secret professionnel ou qui ne peuvent être divulgués aux termes des lois applicables et s'adressent exclusivement au(x) destinataire(s) indiqué(s) ci-dessus. La distribution, la diffusion, l'examen ou la reproduction du contenu du courriel par une autre personne que le(s) destinataire(s) voulu(s) sont

strictement interdits. Si vous recevez ce message par erreur, veuillez le supprimer définitivement et en aviser l'expéditeur immédiatement par retour du courriel.