

Message

From: Multani, Harkamal (ENERGY) [Harkamal.Multani@ontario.ca]
Sent: 2017-05-24 1:38:20 PM
To: Michael Boll [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=4811917e15054407b665fe16d12ff415-Michael Bol]
Subject: RE: IESO Indemnity Agreement
Attachments: 20170524-IESO Indemnity Agreement Confidential track changes -ENERGY LSB edits v3.docx

Hi Michael,

Just to follow-up we had some further comments on the IESO indemnity – please consider and let me know if you are okay with the comments (we are proposing to stick to the original language in some clauses).

If you could get back to me on this at your earliest, it would be much appreciated as we will need to get this agreement finalized before end of week in order to seek our s.28 approvals by June 1st.

Thank you,

Harkamal

Harkamal Multani
Counsel

Legal Services Branch

ENERGY/MOI/MEDG/MRIS/ADO

Email: harkamal.multani@ontario.ca

Tel: 416-212-5409

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From: Multani, Harkamal (ENERGY)
Sent: May-23-17 6:37 PM
To: Michael Boll
Subject: FW: IESO Indemnity Agreement

Hi Michael,

I've reviewed the attached indemnity and overall do not have any major concerns, but did have some questions/further comments for your consideration and confirmation. If you could take a look at the attached and let me know of your responses to my questions and whether you are okay with the changes I have made (in green) it would be much appreciated. There may be further changes to this indemnity agreement to align with the OPG indemnity agreement, but most of these I think would be for the benefit of the IESO. I will send you a finalized version of the indemnity agreement once we land on my comments attached and also once I've made any further changes to be consistent with the OPG indemnity agreement.

I accepted your changes to the business case. This file is moving quite fast as we are looking to get the s.28 approval by June 1, so your response at your earliest would be very much appreciated.

If you would like to further discuss, I would be happy to set up a call.

Many thanks again,

Harkamal

Harkamal Multani
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From: John Rattray [<mailto:John.Rattray@ieso.ca>]

Sent: May-19-17 2:59 PM

To: Multani, Harkamal (ENERGY)

Cc: Michael Boll

Subject: FW: IESO Indemnity Agreement

Harkamal:

Michael is out of the office today and has asked me to respond on his behalf. As requested please find attached the comments of the IESO on the draft Indemnity Agreement and Business case.

Thank you for the opportunity to comment.

John

John Rattray | General Counsel, Secretary, and Chief Reliability Compliance Officer

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From: Multani, Harkamal (ENERGY) <Harkamal.Multani@ontario.ca>

Sent: Friday, May 19, 2017 2:11 PM

To: Michael Boll

Subject: RE: IESO Indemnity Agreement

Hi Michael,

Just following up to see if you have any comments on the draft Indemnity Agreement

Many thanks,

Harkamal

Harkamal Multani

Counsel

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From: Michael Boll [<mailto:Michael.Boll@ieso.ca>]

Sent: May-16-17 9:08 PM

To: Multani, Harkamal (ENERGY)

Subject: RE: IESO Indemnity Agreement

Thanks, Harkamal. We will get back to you soon.

From: Multani, Harkamal (ENERGY) [<mailto:Harkamal.Multani@ontario.ca>]

Sent: May 16, 2017 4:12 PM

To: Michael Boll

Subject: IESO Indemnity Agreement

Hi Michael,

Please find attached for your review the Draft Indemnity Agreement we have prepared for IESO in relation to the implementation of the proposed *Ontario Fair Hydro Plan Act*.

Also, as part of the approvals processes on this, we are required to obtain approval under section 28 of the *Financial Administration Act* (Ontario) given that these indemnities create potential contingent liabilities for the Province. We have drafted up a business case as part of the s.28 approvals package but require your input on the risks that IESO may face in carrying out its role under the proposed legislation, if passed. I've attached the specific draft excerpts from our business case which we require your input on here. If you could please review this as well and provide your comments/input that would be much appreciated as well.

We are hoping to get these materials finalized as soon as possible so that we can submit for formal approvals. Thus, if you could get back to us with any comments you may have by end of day Thursday it would be much appreciated. If this timeline is not workable, please let me know.

If you have any questions, or would like to further discuss, please let me know.

Many thanks,

Harkamal

Harkamal Multani

Counsel

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