

Message

From: Glenn Zacher [GZacher@stikeman.com]
Sent: 2017-05-24 6:33:12 PM
To: Peter Hamilton [PHamilton@stikeman.com]
CC: Michael Boll [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=4811917e15054407b665fe16d12ff415-Michael Bol]
Subject: Re: Fair Hydro Call

Peter -

I had not heard about this. There was new rebate definition proposed to be added to legislation in last couple days, but did not appreciate that this was reason?

Michael - do you know anything more?

Glenn Zacher
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On May 24, 2017, at 6:22 PM, Peter Hamilton <PHamilton@stikeman.com<mailto:PHamilton@stikeman.com>> wrote:

See below. Can you provide any colour.

Begin forwarded message:

From: "Ramchandani, Rima" <rramchandani@torys.com<mailto:rramchandani@torys.com>>
Date: May 24, 2017 at 5:36:51 PM EDT
To: 'Peter Hamilton' <PHamilton@stikeman.com<mailto:PHamilton@stikeman.com>>
Cc: "Feldman, Michael" <mfeldman@torys.com<mailto:mfeldman@torys.com>>, "'ASHBOURNE, STEPHEN'" <STEPHEN.ASHBOURNE@blakes.com<mailto:STEPHEN.ASHBOURNE@blakes.com>>, "Ramchandani, Rima" <rramchandani@torys.com<mailto:rramchandani@torys.com>>
Subject: Fair Hydro Call

Hi Peter, you will see that I just invited you to a lawyers call tomorrow afternoon with Torys, Osler and Blakes to discuss the concept of IESO providing "funding rebates" to the Financing Entity that will be used to pay interest and operating costs incurred by the Financing Entity during the first 4 years of the program. I don't know if you are up to speed on this proposal (we did not appreciate this was the proposal until we heard about it on a call with the MOE and Blakes earlier today), but we wanted to have a lawyers call to walk through what is proposed and ensure we are all on the same page as to how this is intended to work.

I hope you are available to join us @ 1:30 pm as it will be important to ensure that the IESO is in agreement with what is proposed. If you can't make that time, please suggest an alternative and we will circle back with others to check availability.

Thanks,
Rima

Rima Ramchandani

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[Torys

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