

Message

From: Michael Boll [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=4811917E15054407B665FE16D12FF415-MICHAEL BOL]
Sent: 2017-10-27 4:05:19 PM
To: Michael Killeavy [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=46c0ef0739304347b68f65ccd8d58616-Michael Kil]
CC: Emanuel Movchovitch [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=059ebf2309774237b8b7e49a5178be94-Emanuel Mov]
Subject: Fair Hydro

Michael,

As you know, the IESO is being asked to provide security in favour of the financing entity. The security would be first priority over IESO receivables. It would secure the IESO's obligation to pay the financing entity's carrying costs for the next four years, until same can be recovered directly from consumers.

Regards,
Michael

Michael Boll | Associate General Counsel

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