Non-Competitive Rationale

Procurement History

KPMG was competitively procured by both the f-IESO and f-OPA to act as its external auditor and has a contract in place to continue those services until December 31 2019, at which time a competitive procurement will be issued.
Included in KPMG's services are: - Corporate Financial Statement Audits - Ad-Hoc Taxation/Education Services - Ad-hoc expertise, handbook changes, large/organizational tax changes and other general audit advice and consultation services and - Pension Plan Financial Statement Audits (managed through separate accounting outside of this PO) An additional $539,400 was previously added to the Purchase Order based on initial estimates for work related the implementation of the Ontario Fairy Hydro Plan Act, 2017.

Business Requirements

Accountinig advisory services were required in relation to the application of Public Sector Accounting Standards (PSAS) to the consolidation of a trust and to the recognition of a variance account in relation to the Ontario Fair Hydro Plan Act, 2017. Advice was necessary for complex technical accounting issues as well as guidance on the inter-related implications of various accounting changes to the IESOs process, systems, people and other related business relationships and operations. It is anticipated that this work will continue to be required through Q3/Q4 2018.

Allowable Exception as per the Ontario Public Sector Procurement Directive, December 2014:

Where only one supplier is able to ensure compatibility with existing products and services

Non-Competitive Justification

KPMG has an ongoing contract in place for the provision of audit services which includes, in addition to the annual audit services provided, ad-hoc audit, tax and accounting advisory services. These services are within the terms and scope of that agreement.