Message

From: Michael Boll [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=4811917E15054407B665FE16D12FF415-MICHAEL BOL]
Sent: 2018-09-27 12:17:24 PM
To: Anthony Martinello [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=3fb7d76317b34780b15d96309b995c31-Anthony Mar]
Subject: RE: FH Transfer Notices

Did you hear back from the OFA on your request to increase the LoC limit?

From: Anthony Martinello
Sent: September 27, 2018 12:15 PM
To: Michael Boll
Subject: RE: FH Transfer Notices

You are right, it says : 2.1(c) "The Transferor may, no more frequently than monthly and no later than the 8th Business Day of any calendar month, offer to Transfer to the Issuer a Specified Portion of the Regulatory Asset by providing to the Issuer a Transfer Notice..."

From: Michael Boll
Sent: September 27, 2018 11:55 AM
To: Anthony Martinello
Subject: Re: FH Transfer Notices

I don't think so. I will confirm but think it gives us the option issue it.

Sent from my iPhone

On Sep 27, 2018, at 11:53 AM, Anthony Martinello <Anthony.Martinello@ieso.ca> wrote:

> Ok. But we have an obligation to issue a Transfer Notice each month by the 8th business day as per the MTSA?
>
> ---
>
> **From:** Michael Boll
> **Sent:** September 26, 2018 9:29 AM
> **To:** Anthony Martinello
> **Subject:** FH Transfer Notices
>
> Anthony,
>
> In light of the recent information, I doubt you will be sending another transfer notice to FHT. However, if you were contemplating it, please don't send another transfer notice until we have had an opportunity to discuss the legal issues, including whether any reps and warranties can still be provided.
>
> Thanks
> Michael