Message

From: Michael.Boll@ieso.ca [Michael.Boll@ieso.ca]
Sent: 2018-10-04 7:58:41 AM
To: Anthony Martinello [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=3fb7d76317b34780b15d96309b995c31-Anthony Mar]
Subject: Fwd: GA Refinancing Meeting
Attachments: Tracking Matrix of Workplan Items__Week_of_Oct 1_IESO.docx; ATT00001.htm

Do you have time for a short call?

Sent from my iPhone

Begin forwarded message:

> **From:** Jordan Penic <jordan.penic@ieso.ca>
> **Date:** October 3, 2018 at 6:03:56 PM EDT
> **To:** Michael Boll <Michael.Boll@ieso.ca>
> **Cc:** Barb Anderson <Barb.Anderson@ieso.ca>, Anthony Martinello <Anthony.Martinello@ieso.ca>, Anthy Lovachis <Anthy.Lovachis@ieso.ca>
> **Subject: RE: GA Refinancing Meeting**
>
> Updated again based on comments from Michael. Please feel free to edit directly if I am missing something.
>
> ---
>
> **From:** Michael Boll
> **Sent:** October 03, 2018 5:34 PM
> **To:** Jordan Penic
> **Cc:** Barb Anderson; Anthony Martinello; Anthy Lovachis
> **Subject:** Re: GA Refinancing Meeting
>
> Is the reference to a guarantee intended to be a legally binding commitment of the government?
>
> Also, rather than say "be available to fund", I'd suggest it say, "establish interim funding", or something like that. Arguably the government is available to fund now, we just don't have the mechanism in place.
>
> Otherwise looks good.
>
> Sent from my iPhone
>
> On Oct 3, 2018, at 5:17 PM, Jordan Penic <jordan.penic@ieso.ca> wrote:
>
>> Hi – please take one last look to make sure the edits in red were captured accurately. I will try and share this with the Ministry around 6:00 tonight.
>>
>> Thanks,
>>
>> Jordan
>>
>> ---
>>
>> **From:** Barb Anderson
>> **Sent:** October 03, 2018 4:11 PM
>> **To:** Anthony Martinello; Michael Boll; Jordan Penic

Cc: Anthy Lovachis
Subject: RE: GA Refinancing Meeting

The other area that concerns me is that we have audit evidence that supports that the variance is funded by the tax base not the rate payer, the receivable is collectable (if not funded before year end, as it would be close to $2B) or that the funding of the variance happens before IESO's year end of December 31, 2018.

Thanks

Barbara Anderson
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Conservation: www.saveONenergy.ca | Twitter: saveONenergyOnt | LinkedIn: saveONenergy

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From: Anthony Martinello
Sent: October 03, 2018 3:38 PM
To: Michael Boll; Jordan Penic; Barb Anderson
Cc: Anthy Lovachis
Subject: RE: GA Refinancing Meeting

My edits overtop MB.

From: Michael Boll
Sent: October 03, 2018 12:12 PM
To: Jordan Penic; Barb Anderson; Anthony Martinello
Cc: Anthy Lovachis
Subject: RE: GA Refinancing Meeting

A few comments/edits, similar to those already raised by Jordan.

From: Jordan Penic
Sent: October 03, 2018 11:08 AM
To: Barb Anderson; Michael Boll; Anthony Martinello
Cc: Anthy Lovachis
Subject: GA Refinancing Meeting

Hi,

Attached is the draft agenda and workplan tracking list for the meeting tomorrow. The Ministry is seeking our input by EOD on the two documents, but preferably the workplan. As a quick observation, it seems short on IESO related items and doesn't clearly identify us in situations where we would want to be consulted.

Absent as well is the outstanding issue of OPG not purchasing the debt for which we are carrying, requiring us to seek a larger borrowing envelope from the OFA.

I will spend more time reviewing around noon when I get out of meetings, but thought I would share with you ASAP. They are seeking our feedback by end of day today. I can consolidate and share on our behalf.

-Jordan

<Tracking Matrix of Workplan Items__Week_of_Oct 1_IESO.docx>