

Resolution of the Board of Directors
Independent Electricity System Operator

March 22, 2017

**In Respect of the Approval of the Financial Statements
of the Independent Electricity System Operator for Fiscal 2016**

BE IT RESOLVED THAT the financial statements of the Independent Electricity System Operator for the fiscal year ended December 31, 2016, together with the auditor's report, be approved and that the Chair of the Board of Directors and the Chair of the Audit Committee be authorized to sign the balance sheet.