Message

From: Susan Nicholson [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=F668E601BD2B4865A5C31DCA531047C8-SUSAN NICHO]
Sent: 2017-10-18 9:37:57 AM
To: Natalie Schaus [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=58bb43f7d031480696ce362cf240759c-Natalie Sch]
CC: Kim Marshall [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=b63a22b42bf14587870d93119a054d88-Kim Marshal]
Subject: Fwd: IESO Market Accounts Note Disclosure Q3 2017.docx

Natalie . Can you please check the website and email both Kim and I. I am in my course.

Sent from my iPhone

Begin forwarded message:

From: Kim Marshall <Kim.Marshall@ieso.ca>
Date: October 18, 2017 at 9:10:14 AM EDT
To: Susan Nicholson <susan.nicholson@ieso.ca>
Subject: Re: IESO Market Accounts Note Disclosure Q3 2017.docx

What do we call the variance on our website?

Sent from my iPad

On Oct 17, 2017, at 3:25 PM, Susan Nicholson <susan.nicholson@ieso.ca> wrote:

Answers in bold below.

From: Kim Marshall
Sent: October 17, 2017 2:40 PM
To: Susan Nicholson
Subject: RE: IESO Market Accounts Note Disclosure Q3 2017.docx

I see why you don't want to call it fair hydro as it is more than that (pre jul 1) but think we need a different descriptor
It might not truly be global adjustment - **I will check on accuracy of RPP Variance**

A different question, when you say thousand in the text does that make it millions? -$116,096 thousand – **the statements are in thousand$ so yes equals -$116.1 million**

Should these not be eliminated as it is a consolidated view? - **important to keep market assets = market liabilities therefore no elimination/consolidation**

Market Interest Payable to IESO Corporate
Market Penalties Payable to IESO Corporate

What does this mean, payable to generators? Market Accounts Payable – **as at September 30th this is the amount we owe to generators for September physical invoicing.**

Kimberly Marshall | VP, Corporate Services & CFO
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From: Susan Nicholson
Sent: October 17, 2017 2:30 PM
To: Kim Marshall
Subject: RE: IESO Market Accounts Note Disclosure Q3 2017.docx

Aligns with the other regulatory assets on the corporate side. Happy to discuss/change as necessary.

Unrecovered smart metering charges
Unrecovered PSAB transition items

From: Kim Marshall
Sent: October 17, 2017 2:29 PM
To: Susan Nicholson
Subject: RE: IESO Market Accounts Note Disclosure Q3 2017.docx

Is this the fair hydro number? Unrecovered Global Adjustment Expenses
Why call it this?

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From: Susan Nicholson
Sent: October 17, 2017 2:27 PM
To: Kim Marshall
Cc: Susan Nicholson
Subject: IESO Market Accounts Note Disclosure Q3 2017.docx

Here is the draft note. It has been reviewed by Matt but not yet sent to Carole. I was waiting for confirmation on the numbers from Jeannette and Anthony.