

IESO Administered Markets Financial Report

December 2017

IESO Confidential



Statement of Financial Position As at December 31, 2017

ASSETS

Cash and Cash Equivalents
Market Settlement Cash Accounts
Total Cash and Cash Equivalents

Accounts Receivable
Market Accounts Receivable
Net Congestion Rent Receivable
Conservation Contracts Receivable
Renewable Energy Contracts Receivable
Generation Contracts Receivable
Global Adjustment Other Receivable
Unrecovered Global Adjustment Expenses
Provision for Future Rural or Remote Rate Protection Activity
HST Receivable
Total Accounts Receivable

TOTAL ASSETS

LIABILITIES & SURPLUS/(DEFICIT)

Bank Indebtedness
Revolving Line of Credit for the Regulated Price Plan
Revolving Line of Credit for the Rural or Remote Rate Protection Activity
Total Bank Indebtedness

Accounts Payable
Accounts Payable
Prepayments
Market Interest Payable to IESO Corporate
Market Penalties Payable to IESO Corporate
Prudential Cash Deposits and Interest Payable to Market Participants
Net Congestion Rent Payable
Generation Contract Settlements Payable
Total Accounts Payable

Other Payable
Accrued Interest Payable
Total Other Payable

Other Liabilities and Provisions
Provision for Future Transmission Rights Activity
Provision for Future Ontario Electricity Support Program Activity
Provision for Future Enforcement Activity
Deferred Transmission Rights Revenue
Total Other Liabilities and Provisions

Surplus/Deficit
Market Surplus/(Deficit)

TOTAL LIABILITIES & SURPLUS/(DEFICIT)

\$ Thousands

Actual
543,391
543,391
731,057
214
13,135
3,353
636,827
535,886
195,855
12,620
110,162
2,239,108
2,782,499
971
12,281
13,252
1,827,547
52,962
3,441
1,060
207
84,136
636,827
2,606,180
5
5
66,376
26,352
38,767
31,566
163,062
-
2,782,499

Statement of Operations

For the year ended December 31, 2017

REVENUE

Total Revenue

COSTS

Total Costs

NET BALANCE

Penalties/Late Payment Interest
Transmission Rights Auction Revenue
Transmission Rights Congestion Rent Revenue
Ontario Electricity Support Program Funds Collected from the Market
Rural or Remote Rate Protection Funds Collected from the Market
Interest Income

Net Interest on Line of Credit (Default Facility)
Transmission Rights Clearing Account Disbursement
Ontario Electricity Support Program Settlement Amount
Rural or Remote Rate Protection Settlement Amount
Market Interest Transfer to IESO Corporate
Market Penalties Transfer to IESO Corporate
Transfer to Provision for Future Transmission Rights Activity
Transfer to Provision for Future Ontario Electricity Support Program Activity
Transfer to Provision for Future Rural or Remote Rate Protection Activity

\$ Thousands

December Actual	YTD Actual
1,001	22,372
32,380	172,456
214	12,346
-	49,611
21,788	260,486
850	5,694
56,234	522,965
(12)	(53)
0	(173,136)
(11,285)	(116,539)
(22,122)	(277,736)
(524)	(3,441)
(1,001)	(22,372)
(32,873)	(13,072)
11,236	66,091
347	17,292
(56,234)	(522,965)
0	-

Statement of Cash Flows For the year ended December 31, 2017

OPERATING ACTIVITIES

Change in Net Balance for Period

Changes in non-cash items related to operations:

Change in Accounts Payable & Accrued Liabilities
Increase/(Decrease) in Accrued Interest
Change in Accounts Receivable

Changes in Provisions:

Change in Provision for Future Transmission Rights Activity
Change in Provision for Future Ontario Electricity Support Program Activity
Change in Provision for Future Rural or Remote Rate Protection Activity
Change in Provision for Future Regulated Price Plan Activity
Change in Provision for Future Enforcement Activity

Changes in Deferred Revenue:

Change in Deferred Transmission Rights Auction Revenue

Cash Provided by Operations

FINANCING ACTIVITIES

Change in Debt

Cash Provided from Investing Activities

Net Change in Cash Flow

Reconciliation of Cash and Cash Equivalents:

Opening Cash and Short Term Investments
Net Change in Cash Flows
Ending Cash and Short Term Investments Balance

\$ Thousands	
November	YTD
566,113	498,549
(337)	5
(481,693)	(94,523)
32,873	13,072
(11,236)	(66,091)
(347)	(17,292)
1,173,283	134,988
724	(19,718)
(27,449)	(13,106)
1,251,931	435,885
(1,003,867)	(137,249)
(1,003,867)	(137,249)
248,065	298,636
295,326	244,755
248,065	298,636
543,391	543,391