Message

From: Marina Mogus [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=DBD602EA12334497A4CD96E70EC6F8AA-MARINA MOGU]
Sent: 2018-02-23 10:19:22 AM
To: Natalie Schaus [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=58bb43f7d031480696ce362cf240759c-Natalie Sch]
Subject: FW: Ontario Fair Hydro Trust - November 30, 2017 Invoices

Backup info for what's going on

From: Susan Nicholson
Sent: January 16, 2018 9:54 AM
To: Idalin McKenzie
Cc: Olga Whiteley; Jeannette Briggs; Yan Bechamp; Gordon Drake; Marina Mogus; Natalie Schaus; Susan Nicholson; Alefiya Jivajee; Mansoor Ahmad
Subject: RE: Ontario Fair Hydro Trust - November 30, 2017 Invoices

Idalin – as discussed, this is just a matter of having the data in the source system (CRS) so please process both entries for the January 31st date.

Marina and Natalie – once these entries are included through CRS, they will have to be removed manually from Lawson (offset the manual invoices done in December, similar to a reversing entry).

Everyone, please let me know if there are any concerns or questions.

From: Idalin McKenzie
Sent: January 16, 2018 9:49 AM
To: Susan Nicholson
Cc: Olga Whiteley; Jeannette Briggs; Yan Bechamp; Gordon Drake
Subject: Ontario Fair Hydro Trust - November 30, 2017 Invoices

Hi Susan,

We did not process the financing entity trust amount (~$6M) that was manually invoiced on the November 30, 2017 invoice on the December 31, 2017 physical settlement statement. However, the transfer of regulatory asset (~$1.2B) is scheduled to be processed later this month on the December 31, 2017 variance settlement statement.

Given that we missed processing the 6M, we now have the following options:

- defer the settlement of both transactions to the January 31, 2018 preliminary statements;
- Process the $1.2B regulatory asset on the December 31, 2017 variance settlement statement and process the financing entity trust amount on the January 31, 2018 physical settlement statement;
- Do not process through settlements (my least preferred approach as there is a misalignment between the finance and settlement systems)

Please let me know which option works best for you from a tracking/reconciliation basis.

Regards,
Idalin McKenzie | Senior Manager | Market Settlements | Settlements - Corporate Services
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