CONFIDENTIAL

Prepared for the Ministry of Energy

ieso
Connecting Today.
Powering Tomorrow.

Variance Account under Ontario's Fair Hydro Plan

Month & Year	OFHP Claims RPP Customers[1] $M	OFHP Claims Non-RPP Customers $M	OFHP Carrying Costs (FEP)[2] $M	Net Interest[3] $M	OFHP Balance in Variance Account $M	OFHP Regulatory Assets Transfer[4] $M	Cumulative OFHP Balance in Variance Account $M
Jun-17	239.43	-	-	- 0.00	239.43	-	239.43
Jul-17	139.26	8.67	-	0.07	148.00		387.42
Aug-17	194.39	16.08	-	0.21	210.67	-	598.10
Sep-17	181.53	38.00	-	0.34	219.87	-	817.97
Oct-17	168.03	18.05	-	0.60	186.68	-	1,004.65
Nov-17	137.58	29.81	6.00	1.92	175.31	-	1,179.96
Dec-17	168.31	26.58	3.62	0.00	198.52	- 1,179.00	199.48
Jan-18	96.12	32.13	4.40	0.26	132.91	-	332.39
Feb-18	89.68	28.22	9.55	0.41	127.85	-	460.24
Mar-18	110.66	26.94	12.00	-	149.60	- 460.00	149.84
Apr-18	223.60	25.85	6.30	0.00	255.75	- 149.00	256.59
Total	**$1,749**	**$250**	**$42**	**$4**	**$2,045**	**($1,788)**	**$257**

Notes:

[1] Claims submitted by LDC's to the IESO each month (deferred GA).
Jun-17 figure Includes balance in the account for RPP prior to June 1, 2017.

[2] Financing Entity Payment (FEP) submitted by Fair Hydro Trust through online settlement form.

[3] Net Interest is reported on a cash basis.

[4] The regulatory asset amount purchased by Fair Hydro Trust.

A Positive balance represents a cost incurred by the IESO.
A Negative balance represents cash recepit by the IESO.