

Message

**From:** Mathu Balachandran [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=B504A6DB063A40F997FC5A391D051335-MATHU BALAC]  
**Sent:** 2018-06-27 10:13:53 AM  
**To:** Natalie Schaus [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=58bb43f7d031480696ce362cf240759c-Natalie Sch]  
**Subject:** RE: OFHP Variance Balance - May 2018  
**Attachments:** OFHP\_Variance\_Balance\_2018-5-31.pdf

Hi Natalie,

Please see Olga's comment below. The difference in interest is due to reporting on cash basis vs. accrual. We discussed this with Susan in April and included a note in the report to specific that the net interest is reported on a cash basis.

|       |         |       |      |
|-------|---------|-------|------|
| total | \$2,019 | \$283 | \$48 |
|-------|---------|-------|------|

**Notes:**

- <sup>1</sup> Claims submitted by LDC's to the IESO each month (deferred GA).  
Jun-17 figure Includes balance in the account for RPP prior to June 1, 2017.
-  <sup>2</sup> Financing Entity Payment (FEP) submitted by Fair Hydro Trust through online settlement form.
- <sup>3</sup> Net Interest is reported on a cash basis.
- <sup>4</sup> The regulatory asset amount purchased by Fair Hydro Trust.

Mathu

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**From:** Olga Whiteley  
**Sent:** June 21, 2018 9:54 AM  
**To:** Mansoor Ahmad; Mathu Balachandran  
**Cc:** Natalie Schaus; Anthony Martinello  
**Subject:** RE: OFHP Variance Balance - May 2018

Thanks Mansoor. We are aware this is always going to be a difference: interest on a cash basis on the RPP report vs. interest on an accrual basis on the financials. We have discussed it previously and are ok with it, given everybody understands it.

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**From:** Mansoor Ahmad  
**Sent:** June 21, 2018 9:42 AM  
**To:** Mathu Balachandran  
**Cc:** Olga Whiteley; Natalie Schaus  
**Subject:** RE: OFHP Variance Balance - May 2018

Hi Mathu,

The Interest amount in GL#215020 comes from Treasury and they have input \$152k for May. The amount should be based on Accruals not Cash basis, hence the variance between your and Finance numbers.

| Fiscal Year | Acct Period | Acct System | Unit | Account | Source Code | Control Group | Description | Obj Id | Day of Posting Date | Currency Code | Base Amount |
|-------------|-------------|-------------|------|---------|-------------|---------------|-------------|--------|---------------------|---------------|-------------|
|-------------|-------------|-------------|------|---------|-------------|---------------|-------------|--------|---------------------|---------------|-------------|

|      |   |    |   |        |    |    |             |        |            |     |              |
|------|---|----|---|--------|----|----|-------------|--------|------------|-----|--------------|
| 2018 | 5 | GL | 6 | 215020 | TM | 14 | 390.3782143 | 211996 | 2018/05/01 | CAD | -\$390.38    |
| 2018 | 5 | GL | 6 | 215020 | TM | 26 | -993.69     | 212714 | 2018/05/18 | CAD | \$993.69     |
|      |   |    |   |        |    |    |             |        |            |     |              |
| 2018 | 5 | GL | 6 | 215020 | TM | 27 | 151569.9818 | 212718 | 2018/05/31 | CAD | \$151,569.98 |

Regards,  
Mansoor

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**From:** Mathu Balachandran  
**Sent:** June 20, 2018 11:19 AM  
**To:** Mansoor Ahmad  
**Subject:** RE: OFHP Variance Balance - May 2018

I used the interest from Olga for May. Did you prorate the amount for May?

Mathu

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**From:** Mansoor Ahmad  
**Sent:** June 19, 2018 1:37 PM  
**To:** Mathu Balachandran  
**Cc:** Natalie Schaus  
**Subject:** RE: OFHP Variance Balance - May 2018

Hi Mathu,

Our GL shows \$566.32m vs \$566.53m, variance of \$0.21 (your Interest seems high by same amount for May):

| May'18         |               |
|----------------|---------------|
| 568,535,711.71 |               |
|                | -2,218,159.86 |
| 566,317,551.85 |               |

Regards,  
Mansoor

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**From:** Natalie Schaus  
**Sent:** June 15, 2018 10:34 AM  
**To:** Mathu Balachandran  
**Cc:** Mansoor Ahmad  
**Subject:** RE: OFHP Variance Balance - May 2018

Hi Mathu, we can confirm early next week. Physical invoicing was yesterday and we are processing all of the entries now.  
Thank you!

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**From:** Mathu Balachandran  
**Sent:** June 14, 2018 1:51 PM  
**To:** Mansoor Ahmad

**Cc:** Natalie Schaus; Olga Whiteley; Yan Bechamp  
**Subject:** OFHP Variance Balance - May 2018

Hi Mansoor,

Please confirm if the balances at the end of May align with your numbers.

Thank you,

Mathu

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**From:** Mansoor Ahmad  
**Sent:** May 30, 2018 11:19 AM  
**To:** Mathu Balachandran  
**Cc:** Natalie Schaus; Olga Whiteley  
**Subject:** RE: Deferred Global Adjustment balances - urgent request

Hi Mathu,

Finance GL has \$256,588,421.61 vs \$257m, so we are in alignment.

Regards,  
Mansoor

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**From:** Mathu Balachandran  
**Sent:** May 30, 2018 9:44 AM  
**To:** Mansoor Ahmad; Olga Whiteley  
**Cc:** Natalie Schaus  
**Subject:** RE: Deferred Global Adjustment balances - urgent request

Hi Olga and Mansoor,

I wanted to run the attached report by you before we issue it to the ministry. Please confirm if the balances at the end of April align with your numbers.

Thanks,

Mathu