

Message

From: tim o'neill [REDACTED]
Sent: 2017-11-19 4:50:37 PM
To: Glenn Rainbird [REDACTED]
CC: Peter Gregg [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=eecb5b8abe1a4998a2ee7b2d68b31ccc-Peter Gregg]
Subject: Re: Special Board Meeting

Thank you for the observations, Glenn. I'm sure, with this advance notice, that management will have prepared responses to them in the course of discussion at the meeting.

Tim

On Sunday, November 19, 2017, Glenn Rainbird <[REDACTED]> wrote:
Tim, Peter ...

I am planning to participate in the IESO special board meeting on November 22 by telephone. I will be stepping away from other meetings in Ottawa that day to do so.

Clearly, the agenda and sought board approvals are significant. The material provided by management in preparation is very thorough and covers important and complex arrangements enabling the IESO's participation in the mechanisms for implementation of the Fair Hydro Plan.

A couple of items for consideration in advance of the meeting.

[REDACTED]

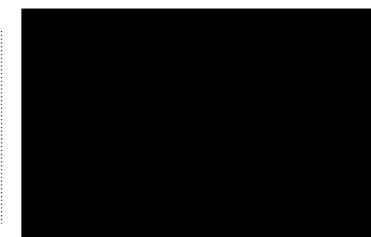
2. Regarding the request for approval on the three agreements I am supportive. However, I would like to understand the scope/magnitude/implications of "potential issues" that could occur as a result of the rating agencies processes (see references on pp 17, 20, 21 ...). This would be helpful in allowing me to consider setting boundaries for the delegations sought for approval. I do not like to grant delegated authority without some definition of the boundaries for such authority. Recall the board granting authority within specific boundaries for settling the recent labour agreement. I believe this is prudent practice.

Perhaps both of these matters may be addressed by management in their presentations at the meeting.

I trust this is of assistance.

... Glenn

H. Glenn Rainbird, O.C.



--
Tim O'Neill
O'Neill Strategic Economics
186 Campbell's Way
Borden-Carleton, PEI
C0B 1X0
(c) 416-721-5751

