

Message

From: Peter Gregg [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=EECB5B8ABE1A4998A2EE7B2D68B31CCC-PETER GREGG]
Sent: 2017-11-19 4:51:45 PM
To: Kim Marshall [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=b63a22b42bf14587870d93119a054d88-Kim Marshal]
Subject: Fwd: Special Board Meeting

Kim

Please see below from Glenn. Can you ensure his points are addressed at the meeting?

Sent from my iPhone

Begin forwarded message:

From: Glenn Rainbird <[REDACTED]>
Date: November 19, 2017 at 12:22:47 PM EST
To: "tim o'Neill" <[REDACTED]>, Peter Gregg <Peter.Gregg@ieso.ca>
Subject: Special Board Meeting

Tim, Peter ...

I am planning to participate in the IESO special board meeting on November 22 by telephone. I will be stepping away from other meetings in Ottawa that day to do so.

Clearly, the agenda and sought board approvals are significant. The material provided by management in preparation is very thorough and covers important and complex arrangements enabling the IESO's participation in the mechanisms for implementation of the Fair Hydro Plan.

A couple of items for consideration in advance of the meeting.

1. With regard to Risk #10: The positioning on the heat map (page 12) seems high to me. I would be interested to know where this risk stands in relation to the overall set of IESO risks. My sense is that it would not situate in the same zone on the overall heat map of IESO risks. We need to be careful not to evaluate risks within clusters vs the overall context.
2. Regarding the request for approval on the three agreements I am supportive. However, I would like to understand the scope/magnitude/implications of "potential issues" that could occur as a result of the rating agencies processes (see references on pp 17, 20, 21 ...). This would be helpful in allowing me to consider setting boundaries for the delegations sought for approval. I do not like to grant delegated authority without some definition of the boundaries for such authority. Recall the board granting authority within specific boundaries for settling the recent labour agreement. I believe this is prudent practice.

Perhaps both of these matters may be addressed by management in their presentations at the meeting.

I trust this is of assistance.

... Glenn

H. Glenn Rainbird, O.C.

