

Agenda Item Summary

Date of Meeting: December 6, 2017

Agenda Item: ERM Program Future State & Timeline

Purpose of item:¹ Soliciting Feedback

Executive Summary:² Leveraging the information contained in the MNP ERM Maturity Assessment & Leading Practices Review and the views and requests provided by the board with respect to risk management during recent board sessions, proposed changes to the ERM program will be presented to the board.

Significant Issues, Risks and Opportunities:³ Continued maturity of the ERM program

Materials:⁴ Board Memo - ERM Program Future State & Timeline
Attachment – ERM Program Future State Process
Attachment - ERM Program Future State Timeline

¹ State the purpose of the agenda item: a) Education for a strategic issue, b) soliciting Feedback, or c) a Decision/Recommendation item.

² Provide concise summary of issue, identifying why the item is important to the Board, with distilled analysis, and Management's recommendation.

³ Provide concise description of significant issues, risks and opportunities.

⁴ Materials (memo, slides, and reports) are to be concise, providing brief analysis of salient points, risks/opportunities, and Management's recommendations. If detailed report/ background information is necessary, it should be provided in an appendix with specific direction to key sections.