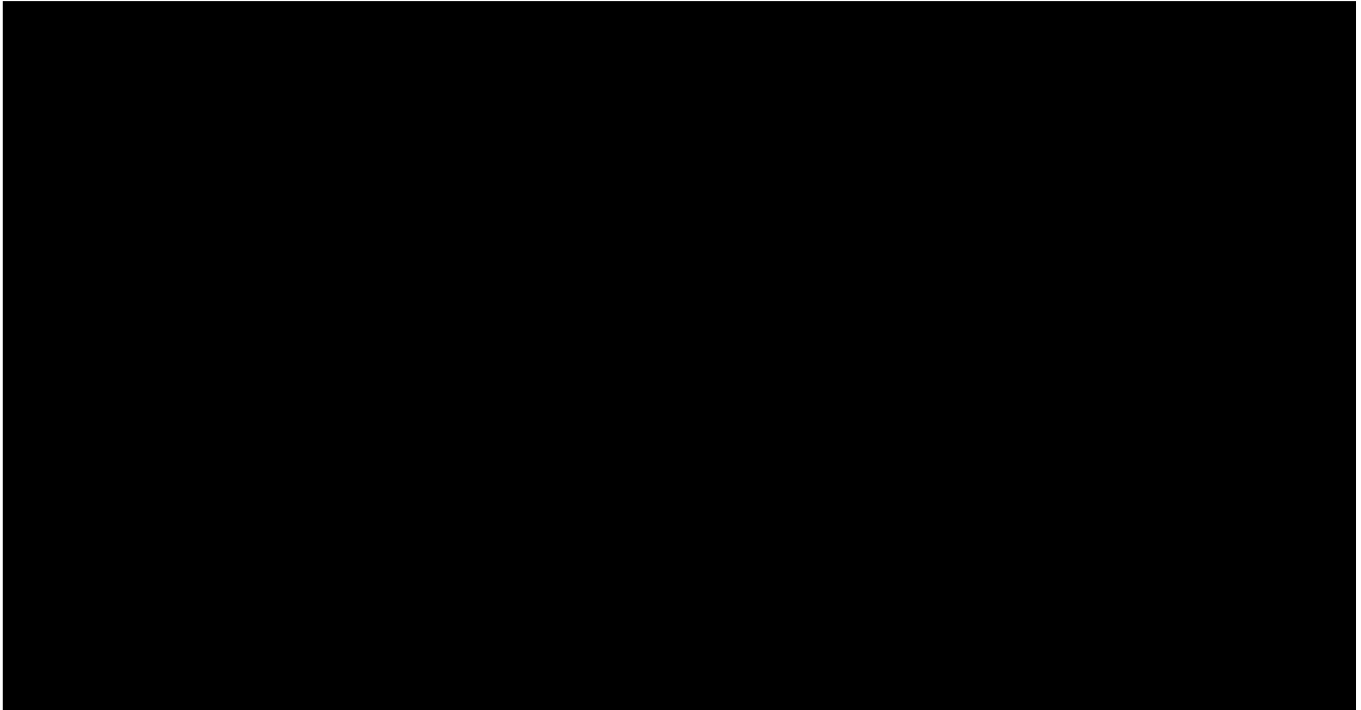
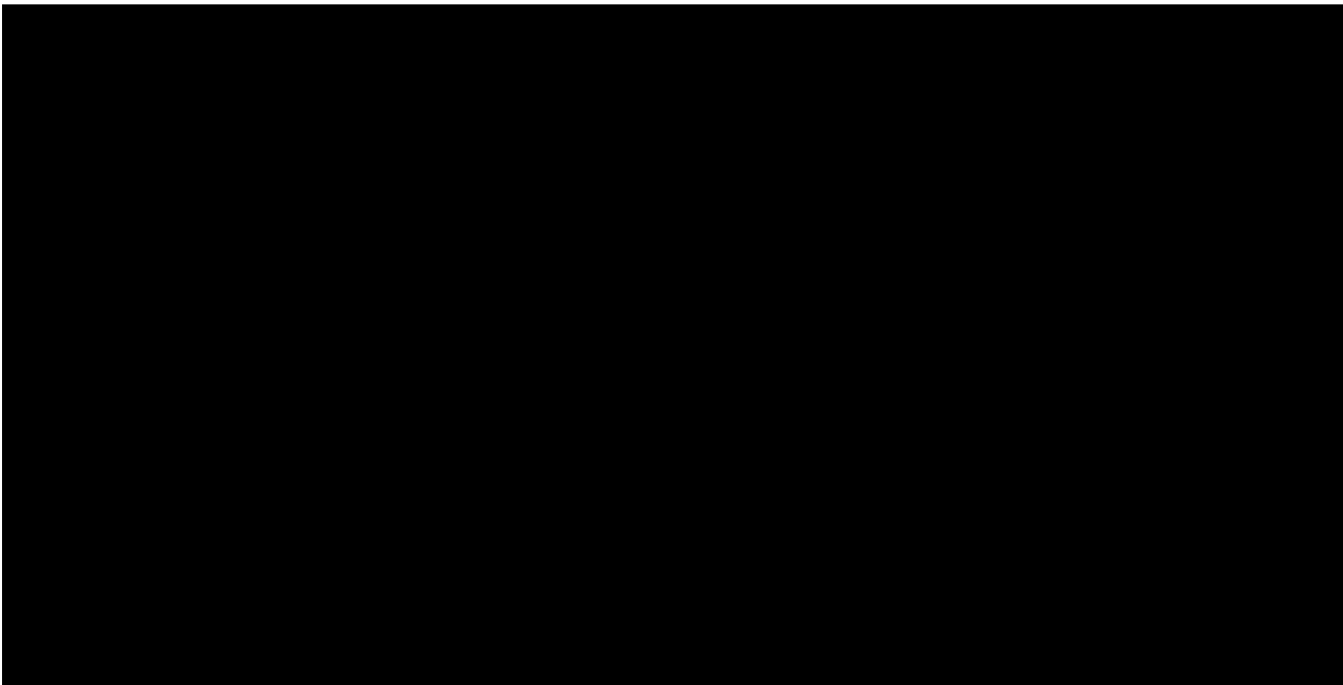


Settlement Update:

Several disputes in good faith negotiation:

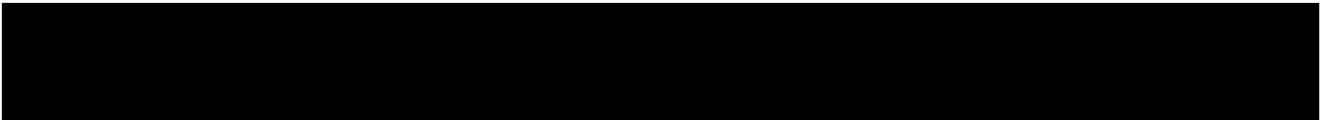


DR Audits



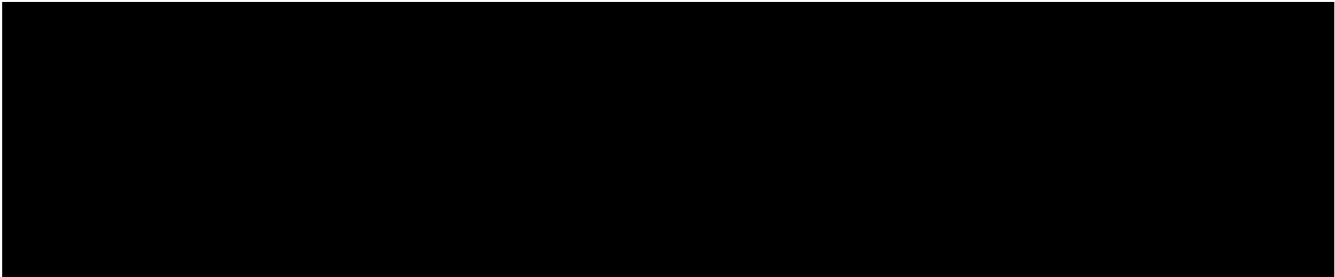
Replace Settlement Systems





Other Settlement Issues

You will be made aware of the OEB's interpretation of Ontario Rebate for Electricity Consumer Act which is far more generous than the IESO interpretation and has knock-on effects of Ontario Fair Hydro Plan Act GA modifier. Once we obtain OEB's formal written interpretation, we will settle an outstanding claim. Tim Christy, Ministry of Energy has asked that that IESO does not proactively go out to our MPs and broadcast the potential for claiming program dollars under this broader interpretation as MPs really should be asking the IESO for rebates. Typically we would be transparent but I think we could live with this request – thoughts?



Everything else is within the controls of my people leaders. JB