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Memorandum

To: Technical Panel

From: Market Rules Group

Date: January 16, 2018

Re: MR-00434: Settlements – Regulated Settlement – Deletion of Rural and Remote Settlement and Debt Retirement Charge

Attached for Technical Panel review and consideration is market rule amendment proposal MR-00434-R00.

The IESO proposes amendments to the market rules to ensure consistency with respect to regulated settlement. Regulated settlement is the determining, collecting and remitting of applicable settlement amounts in compliance with the relevant provisions of the Electricity Act, 1998; the Ontario Energy Board Act, 1998; and any related regulations. The proposed amendments will delete market rule references to rural and remote settlement and the debt retirement charge since these charges can be settled under Section 1.2.1 of Chapter 9, consistent with other regulated settlement charges.

At its meeting on November 22, 2017, the Technical Panel determined that amendment submission MR-00434-Q00 warrants consideration and assigned a regular priority to developing the amendment proposal. At the request of the Technical Panel, the language in the amendment submission document was revised prior to publishing on the IESO webpage in order to further explain regulated settlement.

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Panel Decision Required

The IESO recommends the Technical Panel agree to post MR-00434-R00-R01 for stakeholder comment for a period of two weeks, ending on February 8, 2018. The IESO will provide IESO responses to feedback, if any, at the March 6, 2018 Technical Panel meeting. The target for IESO Board consideration of the amendment proposal is April 11, 2018.

Rebecca Short
Attach.