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**From:** Rebecca Short [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=B8962B65533A42A4A89BA9679D53B637-REBECCA SHO]  
**Sent:** 2017-11-22 1:43:46 PM  
**To:** Jo Chung [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=b7b0fc3e2c1244dc8c436312df523ecd-Jo Chung]  
**CC:** Idalin McKenzie [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=d7d5b89cca6a4afa88ab3660c7e6c103-Idalin McKe]  
**Subject:** MR-00434 QDoc For Review: Revised as per TP suggestions  
**Attachments:** MR-00434-Q00.doc

Jo,

I made changes throughout – “regulation based settlement” replaced with “regulated settlement” or “regulated settlement amount”. Also, as per Sarah Griffiths comments during TP and Bill Wilbur’s suggestion following TP, I added a descriptive sentence in the summary to explain what regulated settlement is. I didn’t want to deviate too far from the submission document that they voted on today. Note that the market rules title for section 1.2.1 is “Regulated Settlement Amounts and Related Payment Charges”

Please let me know what you think. Also, do I need to revise the slidedeck?  
Rebecca