Memorandum

Highly Confidential

To: BOARD OF DIRECTORS
of the Independent Electricity System Operator

From: Bruce B. Campbell, President & CEO

Date: April 3, 2017 (for the April 12, 2017 Board Meeting)

Re: **President's Report to the Board**

The following notes for my President's Report identify emerging / strategic issues followed by updates on regular matters of interest.

A. EMERGING / STRATEGIC ISSUES

[redacted]

Items to be Addressed in Regular Agendas

- Fair Hydro Plan / Rate Mitigation
  - Board Agenda #6

[redacted]

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