

Message

From: Reena Goyal [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=6D1F0AFED717401CA4D972DDDDDA3217-REENA GOYAL]
Sent: 2017-12-11 10:45:56 AM
To: Michael Boll [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=4811917e15054407b665fe16d12ff415-Michael Bol]
Subject: RE: Fair Hydro Plan update

Thanks Michael.

From: Michael Boll
Sent: December 11, 2017 10:43 AM
To: Reena Goyal
Subject: RE: Fair Hydro Plan update

Should be doable.

From: Reena Goyal
Sent: December 11, 2017 9:59 AM
To: Michael Boll
Subject: RE: Fair Hydro Plan update

Is end of tomorrow unreasonable?

From: Michael Boll
Sent: December 11, 2017 9:59 AM
To: Reena Goyal
Subject: RE: Fair Hydro Plan update

Will do. When do you need it?

From: Reena Goyal
Sent: December 11, 2017 9:34 AM
To: Michael Boll
Subject: Fair Hydro Plan update

Hi Michael –

Peter is meeting with the Deputy Minister this Friday. Can you please provide a few bullet points by way of update for Peter's briefing note? Below is what was included for his last DM meeting:

Fair Hydro Plan Guarantee Letter

- IESO and Ministry legal are finalizing the draft Letter. IESO expects the Letter to be final in early December.
- The Letter is drafted as a contingent support agreement, i.e. funding would be triggered if IESO was still incurring debt due to rate mitigation and/or paying carrying costs, the OFA credit facility was near its limit and was not increased, and IESO needed funds to pay its liabilities.
- The Letter is subject to approval under the Financial Administration Act, s.28 (Minister of Finance approval).

Many thanks,
Reena

Reena Goyal, J.D., L.L.M. | Senior Advisor to the CEO

Independent Electricity System Operator (IESO) | T: 416.506.2857 | F: 416.506.2843
120 Adelaide Street West, Suite 1600, Toronto, ON, M5H 1T1

Email: reena.goyal@ieso.ca | Web: www.ieso.ca

Conservation: www.saveONenergy.ca | Twitter: [saveONenergyOnt](https://twitter.com/saveONenergyOnt) | LinkedIn: [saveONenergy](https://www.linkedin.com/company/saveONenergy)

This e-mail message and any files transmitted with it are intended only for the named recipient(s) above and may contain information that is privileged, confidential and/or exempt from disclosure under applicable law. If you are not the intended recipient(s), any dissemination, distribution or copying of this e-mail message or any files transmitted with it is strictly prohibited. If you have received this message in error, or are not the named recipient(s), please notify the sender immediately and delete this e-mail message